



Yangzijiang Shipbuilding (Holdings) Ltd
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MEDIA RELEASE – FOR IMMEDIATE RELEASE

Yangzijiang’s Xinfu yard delivered maiden 10,000TEU containership

- **Xinfu yard is now fully operational, targets to deliver 6 additional units of 10,000TEU containerships in 2014**
- **To date, Yangzijiang has secured a total of 21 units of 10,000TEU containerships from New York-listed Seaspans Corporation, of which 1st unit had already been delivered by New Yangzi yard**

SINGAPORE – 6 May 2014 – Yangzijiang Shipbuilding (Holdings) Ltd. (“Yangzijiang” or “the Group” or “扬子江船业控股有限公司”), one of PRC’s leading and most enterprising shipbuilder listed on the SGX Main Board, is pleased to announce that the Group’s 80% owned subsidiary, Jiangsu Yangzi Xinfu Shipbuilding Co. Ltd (“Xinfu yard”), has delivered its maiden vessel, a 10,000TEU containership.

On 29 April 2014, the Group’s Xinfu yard successfully delivered its first vessel, a 10,000TEU containership named “Hanjin Jungil”. With this delivery, the Xinfu yard is now deemed fully operational. The Hanjin Jungil also represents the Group’s second delivery of 10,000TEU containerships after the Hanjin Buddha, which was delivered from the New Yangzi yard in April 2014. The Xinfu yard is scheduled to deliver additional 6 units of 10,000TEU containerships in 2014. The Xinfu yard is currently managed by Group Executive Chairman Mr Ren Yuanlin’s son, Mr Ren Letian.

Yangzijiang became the first Chinese shipyard to secure orders for 10,000TEU containerships in 2011 when it signed contracts for 7 units of 10,000TEU containerships with U.S. based Seaspans Corporation, with options for additional 18 identical units. Since then, Seaspans has progressively converted 14 options into effective orders. As of today, Yangzijiang has secured a total of 21 orders for 10,000TEU containerships, with outstanding options for 4 additional units.



The Xinfu yard's first vessel delivery - the Hanjin Jungil, a 10,000TEU containership

“The 10,000TEU containership is Yangzijiang’s flagship product. It embodies our break into the large containership market which was previously dominated by the Korean yards. It was also the product which showcased the Group’s innovative abilities, which provided the shipping industry with a fuel efficient vessel design with higher loading capacity.

The on-time delivery of the first two units of 10,000TEU containerships proves our ability to execute the orders despite being new to this product category. The Xinfu yard has given us substantial capacity, which will be utilised predominantly for the construction of the 10,000TEU containerships during the early stages. We aim to deliver 6 additional units of 10,000TEU containerships from the Xinfu yard in 2014.

The market is growing to favour large containerships. While we remain focused on the smooth execution of the 10,000TEU containerships, we nevertheless work towards building up our capabilities to construct larger vessels over the medium term. As our large containerships begin to ply global waters, we hope that Yangzijiang will have more say in the market and come to be recognized as one of the most competent large containership builders.”

Mr Ren Yuanlin (任元林), Executive Chairman, Yangzijiang

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ABOUT YANGZIJIANG SHIPBUILDING (HOLDINGS) LIMITED (Bloomberg Ticker: YZJ SP)

Established in 1956 and listed on SGX-Mainboard since April 2007, Yangzijiang Shipbuilding (Holdings) Limited (“Yangzijiang Shipbuilding” or collectively known as the “Group”) is the largest Chinese listed entity on SGX-Mainboard. Yangzijiang Shipbuilding is also one of the largest non-state-owned publicly listed shipbuilder by virtue of manufacturing capability in the PRC. Notably, the Group is the first Chinese shipyard to secure the 10,000TEU containership orders in 2011.

Yangzijiang Shipbuilding has evolved into an integrated marine service provider with core shipbuilding business and exposure in ship demolition and offshore industry. The Group’s niche lies in construction of commercial vessels ranging from containerships, bulk cargo carriers and multi-purpose cargo vessels. The Group owns three shipyards in Jiangsu Province, China along the Yangtze River, with total available capacity of 2.0 million CGT and total production area spanning approximately 400 hectares.

The Group has also a wholly-owned ship demolition yard in Jiangsu Province, China with a total production capacity of 200,000 Light Displacement Tonnage (“LDT”). Going forward, the Group has plans to expand the production capacity to 600,000 LDT by 2015.

Yangzijiang Shipbuilding partnered Qatar Investment Corporation, investment arm of Qatar sovereign fund, through a Joint Venture Agreement in 2011 to incorporate an offshore headquarter in Singapore and to establish an offshore construction base in Taicang City, China. The Group wishes to capitalize on the talent pool in Singapore to construct mega offshore structures in China, where the Group can further leverage on China’s cost efficiency, proximity to raw materials and labour. The offshore construction base sits on a land area of about 156 hectares with 1,500 meters of coastline.

For more information please visit the website at: www.yzjship.com

Issued for and on behalf of Yangzijiang Shipbuilding (Holdings) Limited

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