

For Immediate Release

UnUsUaL Limited Records Strong Financial Results for FY2019

- Recorded strong revenue of S\$56.9 million, a 22.6% surge Y-O-Y on the back of higher revenue contributions from its Promotion and Others business segments
- Net Profit rose 32.0% Y-O-Y
- Continued its momentum into the ownership of globally appealing shows and live entertainment Intellectual Properties (IP)

SINGAPORE, 27 May 2019 – UnUsUaL Limited (SGX: 1D1) (“UnUsUaL”, the “Company”, or collectively with its subsidiaries, the “Group”), today announced its financial results for its full year ended 31 March 2019 (“FY2019”), recording a 32.0% Y-o-Y increase in net profit to S\$13.2 million.

FY2019 Financial Highlights

	FY2019	FY2018	Y-o-Y change %
Revenue (S\$ million)	56.9	46.4	22.6
Gross Profit (S\$ million)	23.0	17.9	28.5
Gross Profit Margin (%)	40.4	38.6	-
Net Profit (S\$ million)	13.2	10.0	32.0
Net Profit Margin (%)	23.2	21.6	-
EPS (cents)*	1.28 ⁽¹⁾	0.98 ⁽²⁾	

(1) EPS of the Group for FY2019 was calculated based on the post sub-division of ordinary shares 1,029,179,292.

(2) The number of shares outstanding is adjusted as if the bonus shares were computed on the first day of the prior year.

The Group's revenue increased by approximately S\$10.5 million, or a 22.6% increase from S\$46.4 million in FY2018 to S\$56.9 million in FY2019. This was primarily attributable to higher revenue contributions from its Promotion and Others segments. In tandem with its revenue increase, the Group's gross profit grew by S\$5.1 million to S\$23.0 million in FY2019 as compared to S\$17.9 million in the corresponding period.

The Group's operating expenses increased by 16.6% to S\$6.9 million in FY2019. As a consequence of the aforementioned, the Group recorded an increase in net profit of S\$3.2 million in FY2019, a 32.0% surge to S\$13.2 million from the corresponding year.

Moving Forward

The local and regional live entertainment industries remain competitive and challenging. In this regard, we have established our plans for the next 12 months, which include the Promotion and Production of globally appealing shows in addition to our usual offerings of concerts by well-known artistes. With this, we look towards a reasonable performance ahead.

Annotating on the Group's FY2019 results, Chief Executive Officer of UnUsUaL, Mr Leslie Ong said, ***"It has been an exhilarating year with many critical opportunities that opened doors for us. Looking back at our achievement in the past one year, we are especially gratified with how far we have come today as a Group. The Group's financial performance in FY2019 is a testament to our hard work and a reflective indication of our capabilities as one of the leading names in Asia in the industry. As we keep our momentum and chart further growth ahead, we will continue to improve operations and strengthen our business with better entertainment products that can excite and grow our audience and boost our target audience beyond the traditional concert goes."***

#End#

UnUsUaL™

飛凡有限公司 LIMITED

a **mm2** company
entertainment

About UnUsUaL Limited

Established in 1997, UnUsUaL Limited started as a stage, sound and lighting equipment rental business. It has grown to become one of the leading names in concert promotion and event production in Asia. Its presence in Singapore is represented by UnUsUaL Entertainment, UnUsUaL Productions, UnUsUaL Development; UnUsUaL Productions in Malaysia; and UnUsUaL Entertainment International in Hong Kong.

Its ability to deliver a complete technical solution has seen the company working on large scale events such as the Singapore Arts Festival, the Chingay Parade, SG50 Youth Celebrate! and the Formula One Singapore Grand Prix. The company also promotes and organises world class concerts and events for artistes such as Air Supply, Andy Lau, Cesar Millan, Chang Hui Mei, G.E.M, Hillsong, Jacky Cheung, Jay Chou, JJ Lin, Kim Soo Hyun, Lee Min Ho, Lionel Richie, Mariah Carey, Michael Bublé, Park Bo Gum, Pet Shop Boys, S.H.E., Stefanie Sun, Rain and Yanni in Singapore and the region.

In 2016, UnUsUaL Group of Companies was acquired by mm2 Asia Limited, a Singapore-based, SGX-ST Mainboard listed producer of films, TV/online content and cinema operator. UnUsUaL Limited was listed on the SGX-ST Catalist board on 10 April 2017.

For more information, please visit us at www.unusual.com.sg

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This press release has been prepared by the Company and its contents have been reviewed by the Company' sponsor, Hong Leong Finance Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST").

This document has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

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