

PRESS RELEASE
For Immediate Release

OUE Commercial REIT rebrands to OUE REIT

24 January 2024 – In celebration of its 10th Anniversary, OUE Commercial REIT Management Pte. Ltd., in its capacity as manager (the “Manager”) of OUE Commercial Real Estate Investment Trust (“OUE C-REIT”), is pleased to announce today that it will rebrand from “OUE Commercial Real Estate Investment Trust” (“OUE C-REIT”, “华联企业商业房地产投资信托”) to OUE Real Estate Investment Trust (“OUE REIT”, “华联房地产投资信托”), with effect from 29 January 2024.

Listed on the Main Board of the Singapore Exchange Securities Trading Limited since 27 January 2014, OUE REIT has successfully grown from a REIT with just two office properties to becoming one of Singapore's largest diversified REITs with 7 prime assets in the hospitality, office, and retail sectors.

The new name, OUE REIT, better reflects OUE REIT’s current focus on growth opportunities in the hospitality, office and retail sectors, and its commitment to providing resilient and sustainable return through portfolio diversification.

The principal investment strategy remains unchanged – to invest in accretive prime assets in hospitality, retail, and commercial buildings located in key business cities.

"As we celebrate the 10th anniversary, we rebrand ourselves to reflect our continual journey of asset diversification for greater resilience. We are committed to actively pursuing growth opportunities in great assets at excellent locations." said Mr. Lee Yi Shyan, Chairman and Non-Independent Non-Executive Director."

Mr. Han Khim Siew, Chief Executive Officer of the Manager, said, “We are excited to embark on our next chapter with the new brand. Over the past decade, OUE REIT has successfully scaled up its portfolio, strengthened its capital structure, and optimised its premium portfolio. With this solid

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foundation in place, our forward-looking leadership team will continue to drive OUE REIT's growth and provide long-term returns to our Unitholders in the years to come.”

In light of the rebranding, a new logo has been developed, and the corporate website address will also change to (www.ouereit.com) from 29 January 2024. Meanwhile, OUE REIT's security and counter names will be updated accordingly as follows and will take effect from 29 January 2024 at 0900hrs. Trading code (“TS0U”) remains unchanged.

	Existing	New
Security Name	OUE Commercial REIT	OUE REIT
Counter Name	OUECT	OUREIT

- End -

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QUE REIT MANAGEMENT PTE. LTD.

About OUE Commercial REIT

OUE Real Estate Investment Trust (“OUE REIT”), formerly known as OUE Commercial Real Estate Investment Trust, is one of the largest diversified Singapore REITs (“S-REITs”) with total assets of S\$6.0 billion as at 31 December 2022.

OUE REIT aims to deliver stable distributions and provide sustainable long-term growth in return to holders of units (“Unitholder”) by investing in income-producing real estate used primarily for hospitality, retail and/or office purposes in financial and business hubs, as well as real estate-related assets. With six assets in Singapore and one in Shanghai, the property portfolio comprises 1,655 upper upscale hotel rooms and approximately 2.2 million square feet (“sq ft”) of prime office and retail space.

In Singapore, OUE REIT owns two hotels, Hilton Singapore Orchard and Crowne Plaza Changi Airport. Complementing Hilton Singapore Orchard is Mandarin Gallery, a choice location for international brands in the heart of Orchard Road. Meanwhile, OUE REIT’s office assets – OUE Bayfront, One Raffles Place and OUE Downtown Office, are situated within the Central Business District (“CBD”).

In Shanghai, OUE REIT’s Grade A commercial asset Lippo Plaza is located on Huaihai Middle Road, one of Shanghai’s established core CBD locations in the Huangpu district of Puxi.

Listed on the Main Board of the Singapore Exchange Securities Trading Limited since 27 January 2014, OUE REIT is managed by OUE REIT Management Pte. Ltd. (the “Manager”), a wholly-owned subsidiary of OUE Limited (the “Sponsor”). The Sponsor is a leading real estate and healthcare group, growing strategically to capitalise on growth trends across Asia. Its real estate activities include the development, investment and management of real estate assets across the commercial, hospitality, retail, residential and healthcare sectors.

For more information, please visit www.ouereit.com.

About the Sponsor: OUE Limited

OUE Limited (SGX:LJ3) is a leading real estate and healthcare group, growing strategically to capitalise on growth trends across Asia.

OUE’s real estate activities include the development, investment and management of real estate assets across the commercial, hospitality, retail, residential and healthcare sectors. OUE manages two SGX-listed REITs: OUE Commercial REIT, one of Singapore’s largest diversified REITs, and First REIT, a pan-Asian healthcare REIT. As of 31 December 2022, OUE’s real estate portfolio was valued at S\$9.5 billion, with S\$7.8 billion in funds under management across OUE’s two REIT platforms and managed accounts.

OUE Healthcare, an SGX Catalist-listed subsidiary of OUE, operates and owns high-quality healthcare assets in high-growth Asian markets. With a vision of creating a regional healthcare

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ecosystem that is anchored on Singapore's medical best practices, OUE Healthcare's portfolio of owned and operated businesses includes hospitals, medical centres, clinics and senior care facilities in Singapore, China, Japan, Indonesia and Myanmar.

Anchored by its "Transformational Thinking" philosophy, OUE has built a strong reputation for developing iconic projects, transforming communities, providing exceptional service to customers and delivering long-term value to stakeholders.

IMPORTANT NOTICE

The value of units in OUE C-REIT ("Units") and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. The past performance of OUE C-REIT is not necessarily indicative of the future performance of OUE C-REIT.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This press release may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits, and training costs), property expenses and governmental and public policy changes. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.