

SAMUDERA SHIPPING LINE LTD
(Company Registration No: 199308462C)
(Incorporated in Singapore)

9M2022 PROFIT GUIDANCE STATEMENT

The Board of Directors of Samudera Shipping Line Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to provide the following update on the unaudited consolidated financial results for the 9 months ended 30 September 2022 (“**9M2022**”) (the “**Financial Results**”).

Based on a preliminary assessment of the Financial Results, the Group has recorded a significant improvement in revenue and earnings for 9M2022 as compared to 9M2021. This was primarily due to an increase in container volume handled and higher freight rates in 2022. On this note and barring unforeseen circumstances, the Group’s performance for the full year ended 31 December 2022 is expected to be significantly better than its performance for the full year ended 31 December 2021.

In accordance with Rule 705 of the listing manual of the Singapore Exchange Securities Trading Limited, the Company is only required to announce its financial results for the half year ended 30 June and the full year ended 31 December. This profit guidance is thus being issued in the spirit of good corporate governance and transparency.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. In the event of any doubt, they should consult their stockbrokers, bankers, solicitors, accountants or other professional advisors.

BY ORDER OF THE BOARD

Bani Maulana Mulia
Executive Director and Group Chief Executive Officer
28 October 2022