

OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

PROFIT GUIDANCE

The Board of Directors of Oxley Holdings Limited (the "Company", and together with its subsidiaries, the "Group") would like to announce that based on a preliminary review of the unaudited financial results for the second half and full year ended 30 June 2023 ("2H2023" and "FY2023", respectively), the Group is expected to report a net loss for 2H2023 and FY2023. This is mainly due to higher finance costs and

lower revenue recognised from the Group's property development projects as substantial revenue were recognised prior to FY2023 as the projects progressed.

The Company is in the process of finalising the unaudited financial results for FY2023. Further details of the Group's financial performance will be disclosed when the Company announces the unaudited financial results of the Group for 2H2023 and FY2023 on or before 29 August 2023.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should exercise caution when trading in the shares of the Company, and when in doubt as to the action they should take, they should consult their financial, tax or other professional adviser.

By Order of the Board

Ching Chiat Kwong Executive Chairman and CEO 21 August 2023