



OXPAY FINANCIAL LIMITED

(Company Registration Number: 200407031R)
(Incorporated in the Republic of Singapore)

PROFIT GUIDANCE FOR THE SIX MONTHS ENDED 30 JUNE 2023

The board of directors (the “**Board**”) of OxPay Financial Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Group anticipates reporting a net loss for the six months ended 30 June 2023 (“**HY2023**”).

The net loss was mainly attributed to the lower gross profit margin of the Group and the absence of a one-time reversal of impairment loss on trade and other receivables during HY2023.

This profit guidance is based on a preliminary review of the Group’s unaudited consolidated financial results for HY2023. Further details will be disclosed when the Company finalises and announces the Group’s unaudited consolidated financial results for HY2023 on or before 14 August 2023.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. Persons in doubt as to the action they should take are advised to consult their stockbroker, bank manager, solicitor, accountant or other professional advisers before trading or making any investment decision in the shares of the Company.

By Order of the Board

Koh Jin Kit
Managing Director
1 August 2023

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.