

**ACE ACHIEVE INFOCOM LIMITED**  
(Company Registration No. 35423)  
(Incorporated in Bermuda)

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**LOAN AGREEMENT ENTERED INTO WITH RAYHII HOLDING LIMITED**  
**- EXTENSION OF LOAN DISBURSEMENT PERIOD**

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**1. INTRODUCTION**

The board of directors (the “**Board**”) of Ace Achieve Infocom Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the announcement made by the Company on 11 April 2019 (the “**Announcement**”) in relation to the Company’s entry into a loan agreement (the “**Loan Agreement**”) with Rayhii Holding Limited (the “**Lender**”) and Deng Zelin (the “**Guarantor**”).

*Unless otherwise defined herein, capitalised terms used herein shall have the same meaning ascribed to them in the Announcement.*

**2. EXTENSION OF LOAN DISBURSEMENT PERIOD**

Pursuant to the Loan Agreement, the Loan shall be disbursed for payment of the outstanding payables of the Company within thirty (30) days from the date of the Loan Agreement (the “**Loan Disbursement Period**”). Accordingly, the last day for disbursement of the Loan for payment of the outstanding payables of the Company under the Loan Agreement would fall on 11 May 2019.

In view of the extensive processes involved for the proposed loan disbursements and more time is required to ensure smooth execution, the Board wishes to announce that the Company has on 14 May 2019, entered into a supplemental letter agreement with the Lender and the Guarantor, pursuant to which the Company, the Lender and the Guarantor have agreed to extend the Loan Disbursement Period from thirty (30) days from the date of the Loan Agreement to sixty (60) days from the date of the Loan Agreement.

All other terms of the Loan Agreement remain unchanged.

**3. DIRECTORS RESPONSIBILITY STATEMENT**

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm, after making all reasonable enquiries that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Loan, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

**4. FURTHER ANNOUNCEMENTS**

The Company will make further announcements on the Loan as and when appropriate.

**Trading of the Company's securities on the SGX-ST has been voluntarily suspended by the Company on 23 November 2018.**

**Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to exercise caution when trading in the Company's securities as there is no certainty or assurance as at the date of this announcement that any discussions or prospects will be successfully concluded or any definitive agreements in relation to any transactions will be entered into. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.**

By Order of the Board

Deng Zelin  
Executive Chairman  
14 May 2019