

MANDATORY CONDITIONAL CASH OFFER

by



XANDAR CAPITAL PTE. LTD.

(Company Registration No.: 200002789M)
(Incorporated in the Republic of Singapore)

for and on behalf of

TRAMORE GLOBAL LIMITED

(Company Registration No.: 2030713)
(Incorporated in the British Virgin Islands)

to acquire all the issued and paid-up ordinary shares in the capital of

TEE INTERNATIONAL LIMITED

(Company Registration No.: 200007107D)
(Incorporated in the Republic of Singapore)

excluding treasury shares and those already owned, controlled or agreed to be acquired by
Tramore Global Limited

NO EXTENSION OF CLOSING DATE

1. INTRODUCTION

Reference is made to (i) the Offer Document dated 28 July 2020 released by Xandar Capital Pte. Ltd. ("**Xandar Capital**") for and behalf of the Offeror and (ii) the Warrants Proposal Letter dated 28 July 2020 released by Xandar Capital for and behalf of the Offeror. Capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the Offer Document and the Warrants Proposal Letter.

2. NO EXTENSION OF CLOSING DATE

Pursuant to Rule 22.6 of the Code, Xandar Capital wishes to announce, for and on behalf of the Offeror, that the Offeror does not intend to extend the Offer (and the Warrants Proposal) beyond 5.30 p.m. (Singapore time) on 25 August 2020 (the "**Closing Date**"). The Offer (and the Warrants Proposal) will close at 5.30 p.m. (Singapore time) on the Closing Date.

Accordingly, the Offer (and the Warrants Proposal) will not be open for acceptance beyond 5.30 p.m. (Singapore time) on the Closing Date, notwithstanding that the Offer may have become or been declared unconditional as to acceptances by then. This means that if the Offer becomes unconditional as to acceptances before or on the Closing Date, there will **not** be any extension of the Closing Date pursuant to Rule 22.6 of the Code. **Acceptances of each of the Offer and the Warrants Proposal received after 5.30 p.m. on the Closing Date shall be rejected.**

3. RESPONSIBILITY STATEMENT

The directors of the Offeror (including any who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or publicly available sources (including, without limitation, in relation to the Company or the Group), the sole responsibility of the directors of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement in its proper form and context.

Issued by
XANDAR CAPITAL PTE. LTD.

For and on behalf of
Tramore Global Limited

6 August 2020

Any inquiries relating to this announcement, the Offer or the Warrants Proposal should be directed during normal business hours to:

Xandar Capital Pte. Ltd.
Tel: +65 6319 4956/6319 4958

Forward-Looking Statements

All statements other than statements of historical facts included in this announcement are or may be forward looking statements. Forward-looking statements include but are not limited to those using words such as "aim", "seek", "expect", "anticipate", "estimate", "believe", "intend", "project", "plan", "strategy", "forecast" and similar expressions or future or conditional verbs such as "will", "would", "should", "could", "may" and "might". These statements reflect the Offeror's current expectations, beliefs, hopes, intentions or strategies regarding the future and assumptions in light of currently available information. Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results or outcomes may differ materially from those described in such forward-looking statements. Shareholders and investors should not place undue reliance on such forward-looking statements, and neither the Offeror nor Xandar Capital undertakes any obligation to update publicly or revise any forward-looking statements, subject to compliance with all applicable laws and regulations and/or rules of the SGX-ST and/or any other regulatory or supervisory body or agency.