

SINO GRANDNESS FOOD INDUSTRY GROUP LIMITED
(Company Registration No. 200706801H)
(Incorporated in the Republic of Singapore)

**PROPOSED RENOUNCEABLE NON-UNDERWRITTEN
RIGHTS ISSUE IN THE CAPITAL OF THE COMPANY**

1. INTRODUCTION

The Board of Directors (the “**Board**” or “**Directors**”) of Sino Grandness Food Industry Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refer to its following earlier announcements:

- (a) its earlier announcement entitled “*Proposed Renounceable Non-Underwritten Rights Issue in the Capital of the Company*” dated 13 December 2016;
- (b) its earlier announcement entitled “*Receipt of Approval In-Principle from the Singapore Exchange Securities Trading Limited for the Proposed Renounceable Non-Underwritten Rights Issue in the Capital of the Company*” dated 4 February 2017 (the “**AIP Announcement**”), and
- (c) its earlier announcement entitled “*Notice Of Record Date For The Rights Issue*” dated 6 February 2017.

(collectively, the “**Earlier Announcements**”).

Unless otherwise defined here, all capitalised terms herein shall bear the same meanings ascribed to them in the Earlier Announcements.

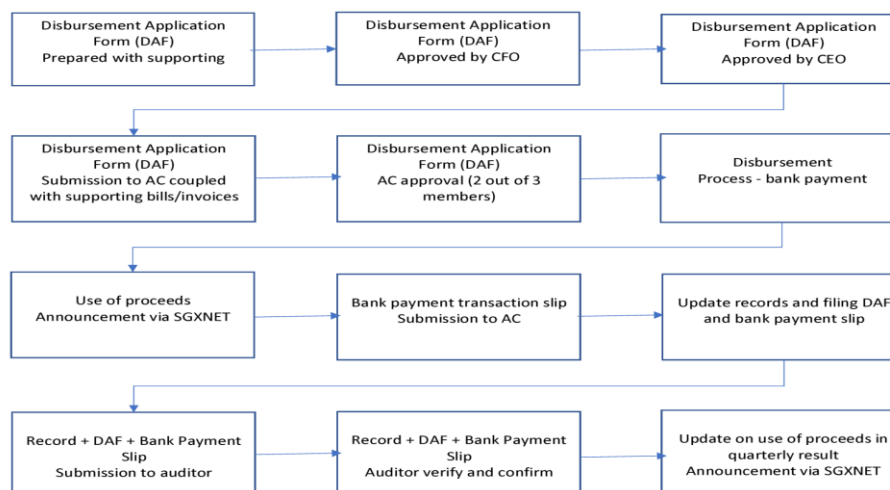
2. NOTICE OF RECORD DATE FOR THE RIGHTS ISSUE

In relation to paragraphs 2.1(c) and 2.1(d) of the AIP Announcement, the Company wishes to make the following additional disclosures as follows”

- (a) The Company’ Audit Committee instituting proper internal controls to monitor the use and disbursements of the proceeds from the Rights Issues

The Company’ Audit Committee shall institute the procedures and internal controls to monitor the use and disbursements of the proceeds from the Rights Issues as depicted in the flow chart below:-

Sino Grandness Food Industry Group Limited
Right Issue Use Of Proceeds
AC oversight and auditor verification flow



(b) Independent verification on the use and disbursement of proceeds from the Rights Issues

Foo Kon Tan LLP shall carry out the independent verification on the use of proceeds from the Rights Issue.

3. GENERAL

3.1 Offer Information Statement

Further details of the Rights Issue will be made available in the Offer Information Statement to be despatched to Entitled Shareholders in due course.

3.2 Further announcements

Where appropriate, further details will be disclosed in subsequent announcements.

BY ORDER OF THE BOARD

Huang Yupeng
Chairman and CEO
14 February 2017