



**SLB Development Ltd.**

(Incorporated in the Republic of Singapore under Registration No. 201729864H)

---

**COMPLETION OF THE  
DISPOSAL OF SUBSIDIARY OWNING  
THE PROPERTY AT 50 LORONG 21 GEYLANG SINGAPORE 388465**

---

The Board of Directors of SLB Development Ltd. (the "**Company**") refers to the Company's announcement dated 25 September 2019 (the "**Announcement**") in relation to the disposal of 100% of the ordinary shares in the capital of Wellprime Pte. Ltd.

*All capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the Announcement.*

With reference to Paragraph 5 of the Announcement, the Company had, through the Sponsor, consulted the SGX-ST on the applicability of Chapter 10 of the Catalist Rules and to seek SGX-ST's concurrence that the Proposed Disposal constitutes a "disclosable transaction" under Chapter 10 of the Catalist Rules. The SGX-ST had, on 27 September 2019, informed the Company that it had no further comments on the Proposed Disposal being considered as a "disclosable transaction" under Chapter 10 of the Catalist Rules.

In addition, the Board is pleased to announce that the Proposed Disposal was completed today ("**Completion**") and the Company has divested all of the Sale Shares in the Target Company to the Purchaser. Following Completion, the Target Company has ceased to be a subsidiary of the Company.

BY ORDER OF THE BOARD

Matthew Ong

Executive Director and Chief Executive Officer

16 October 2019

---

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Tay Sim Yee at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542 (Telephone: +65 6232 3210).