

## CHASEN HOLDINGS LIMITED

Unique Entity Number 199906814G  
Incorporated in the Republic of Singapore  
Listed on SGX-ST Mainboard



### Media Release

## Chasen Secures S\$70 Million Worth of Projects

**Singapore, 11 November 2025** – SGX-listed diversified logistics group, Chasen Holdings Limited (“Chasen” or the “Group”) said today its subsidiaries have secured the following projects amounting to S\$70.8 million amidst the prevailing economic challenges.

The Specialist Relocation segment amassed a cumulative amount of S\$54.5 million, of which the lion’s share of S\$44.4 million (US\$34.3 mil) comes from Chasen-USA (“C-USA”). C-USA has secured two major projects with the job scope covering the move-in, installation and hook-up of the equipment for one Japanese-Korean consortium in Jeffersonville, Ohio and the other a Japanese MNC in De Soto, Kansas. Both projects support companies which manufacture lithium-ion battery for electric vehicles. The first project commenced in August and will run through till April 2026 while the second project would commence in the second half of November 2025 and expected to be completed in July 2027. This second project is a follow-up to an earlier project (secured in April 2024). The remaining S\$10.1 million comes from Chasen Logistics Services Limited (“CLSG”), Chasen Logistics Sdn Bhd (“CLSB”) and Chasen (Chuzhou) Hi-Tech Machinery Services Pte Ltd (“HTC”).

CLSG has secured relocation projects for a Taiwanese company to move-in machine foundation as well as production equipment for a Taiwanese semiconductor fab plant in Singapore. The projects have kicked-off in July and are scheduled to be completed in 2026. CLSG has also secured two warehousing service contracts for the new Chasen Logistics Hub, with one project having a three-year tenure from October 2025 to September 2028. Meanwhile, CLSB has secured the first phase of equipment move-in of semiconductor machines for a Taiwanese-owned integrated circuits manufacturing plant in Penang from October 2025 to January 2026 while HTC has commenced its relocation services in June 2025 for a PRC-based 8.6 Generation TFT LCD plant in the northern part of Zhejiang Province, and is targeted for completion in December 2025.

Two subsidiaries from the Technical & Engineering (“T&E”) segment have secured several projects valued at S\$16.3 million in Singapore. Hup Lian Engineering (“HLE”) has secured solar panel installation projects worth S\$14 million atop HDB blocks and commercial buildings. These projects have commenced since April 2025 and are expected to be completed by early 2028. Goh Kwang Heng Scaffolding (“GKHS”) has been awarded two projects to provide scaffolding services for walkways, as well as for the installation of water tanks, valued at S\$2.3 million.

Mr Low Weng Fatt, Chasen’s Managing Director and CEO, said *“Despite the challenging geopolitical situation, Chasen is confident in maintaining our resilient momentum. Our new logistics hub has also attracted new enquiries, and we are especially delighted with the securing of a new longer tenure contract (from new customer) for our warehouse management services. We are particularly encouraged by our Specialist Relocation and Technical & Engineering segments and their potential to leverage new industry opportunities. We remain*

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*committed to operational efficiency, prudent resource allocation, and strategic market engagement to drive long-term shareholder value."*

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### **Media & Investor Contact Information**

Francis Ang: [francis.ang@chasen-logistics.com](mailto:francis.ang@chasen-logistics.com)  
18 Jalan Besut  
Singapore 619571  
Tel: (65) 6266 5978

### **About Chasen Holdings Limited** (Bloomberg: CHLD:SP; Reuters: CHHL.SI)

Chasen Holdings Limited is a SGX-ST Mainboard-listed investment holding company with subsidiaries offering one-stop integrated solutions in Specialist Relocation services, Technical & Engineering services and Third-Party Logistics management and last mile services.

Headquartered in Singapore with operations in Singapore, Malaysia, Vietnam, the People's Republic of China, India and the U.S.A., the broadly diversified business Group serves global customers in industries such as semiconductor IC wafer fabrication, testing & packaging, TFT LCD panel and PV production, semiconductor OEM, EV & battery production, GreenTech including solar panel assembly & installation, consumer electronics & e-Commerce, 4G/5G telecommunications, ordnance, facilities maintenance and construction sectors.

Its diversified revenue base, well recognised solutions and long-standing customer relationships underpin its strong fundamentals, brand recognition, which enable the Group to weather fluctuating business cycles of various industries. Its business model, growth strategy and sustainability will enable the Group to stay resilient and relevant in all the industries it serves globally.