

U O B K A Y H I A N P R I V A T E L I M I T E D

6 July 2018

SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

11 North Buona Vista Drive
#06-07 The Metropolis Tower 2
Singapore 138589

Attention: Ms Frieda Choong / Ms Melissa Giang
IPO Admissions Team

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Dear Sirs

STABILISING ACTION IN RELATION TO THE INITIAL PUBLIC OFFERING (THE "OFFERING") OF SHARES (THE "SHARES") IN PROPnex LIMITED

Pursuant to Regulation 3A(13) of the Securities and Futures (Market Conduct) (Exemptions) Regulations 2006, we, UOB Kay Hian Private Limited, the stabilising manager in respect of the Offering, hereby announce that we have, either as principal or through dealers on our behalf, purchased the following number of Shares:

Date of Purchases	:	6 July 2018
Total number of Shares Purchased	:	4,650,000 Shares
Price Range of Purchases	:	SGD 0.600 to SGD0.635 per Share

Yours faithfully
For and on behalf of
UOB KAY HIAN PRIVATE LIMITED



Name: Kok Heng Loong
Designation: Executive Director