



AVARGA LIMITED

(Formerly known as UPP Holdings Limited)
(Incorporated in the Republic of Singapore)
(Company Registration Number: 196700346M)
(the “**Company**”)

PROPOSED DISPOSAL OF PROPERTY OWNED BY SUBSIDIARY – EXTENSION OF TIME

The board of directors (the “Board”) of Avarga Limited (the “Company”) refers to its announcements dated 20 July 2018 and 2 August 2018 in relation to the Proposed Disposal of Property. Unless otherwise defined, capitalised terms used in this announcement shall bear the same meanings ascribed to them in the abovementioned announcements.

The Board wishes to announce that the Vendor and the Purchaser have mutually agreed to extend the time limit for obtaining the Requisite Approvals to 21 December 2018.

Save for the aforesaid extension, all other terms of the Proposed Disposal remain unchanged.

The Company will make further announcements in relation to the Proposed Disposal as and when there are material developments.

BY ORDER OF THE BOARD

Tong Ian
Executive Director

7 December 2018