



(Company Registration No. 199206445M)

## **Metech International Limited**

(Incorporated in the Republic of Singapore)

### **Condensed interim financial statements For the three months ended 31 March 2026**

*Metech International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to inform the shareholders of the Company that pursuant to Rules 705(2)(d), 705(2)(e) and 705(2C) of the Singapore Exchange Securities Trading Limited’s (the “**Exchange**”) Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”), the Company is required to announce its quarterly financial statements in view of the disclaimer of opinion issued by the independent auditors of the Company for the 18-month financial period ended 31 December 2023, and that the independent auditors have stated that a material uncertainty relating to going concern exists in the Company’s financial statements for the financial years ended 31 December 2024 and 2025.*

*This announcement has been reviewed by the Company’s sponsor, Novus Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #04-02 Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.*

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## UNAUDITED FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED 31 MARCH 2026 (“Q1FY2026”)

### A. Condensed interim consolidated statement of profit or loss and other comprehensive income

	Note	The Group		Inc/(Dec) %
		3-months ended	3-months ended	
		31/03/2026	31/03/2025	
		(Unaudited)	(Unaudited)	
		S\$'000	S\$'000	
<b>Revenue</b>	4	1,922	1,540	24.81
Cost of sales		(1,564)	(1,448)	8.01
<b>Gross profit</b>		358	92	n.m.
<b>Gross profit margin</b>		18.63%	5.97%	
Other income:				
Others	6	157	4	n.m.
Interest income		*	*	n.m.
Expenses:				
Administrative expenses		(273)	(356)	(23.31)
Finance costs		-	(3)	n.m.
<b>Profit/(Loss) before income tax</b>	7	<b>243<sup>(1)</sup></b>	<b>(263)</b>	n.m.
Income tax expense	8	-	-	n.m.
<b>Profit/(Loss) after income tax</b>		<b>243</b>	<b>(263)</b>	n.m.
<b>Discontinued operations</b>				
Loss from discontinued operations		*	(17)	n.m.
<b>Total profit/(loss)</b>		<b>243</b>	<b>(280)</b>	
<b><u>Other comprehensive gain/(loss), net of income tax:</u></b>				
Foreign currency translation difference		14	1	n.m.
<b>Total comprehensive gain/(loss) for the financial period/year</b>		<b>257</b>	<b>(279)</b>	n.m.
<b>Profit/(Loss) attributable to:</b>				
Equity holders of the Company		243	(277)	n.m.
Non-controlling interests		(*)	(3)	n.m.
		<b>243</b>	<b>(280)</b>	
<b>Total profit/(loss) attributable to equity holders of the Company</b>				
Profit/(Loss) from continuing operations		243	(263)	n.m.
Loss from discontinued operations		(*)	(14)	n.m.
		<b>243</b>	<b>(277)</b>	n.m.
<b>Total comprehensive profit/(loss) for the period/year attributable to:</b>				
Equity holders of the Company		257	(276)	n.m.
Non-controlling interests		(*)	(3)	n.m.
		<b>257</b>	<b>(279)</b>	

**Basic and diluted profit/(loss) per share (cents per share) attributable to the equity holders of the Company**

Continuing operations **	<b>0.12</b>	(0.16)	n.m.
Discontinued operations **	<b>(*)</b>	(0.01)	n.m.
Total	<b>0.12</b>	(0.17)	

**Notes:**

- (1) As a result of rounding differences, numbers or percentages may not add up to the total.
- (2) \* denotes value less than S\$1,000
- (3) n.m. means not meaningful

The calculation of basic and diluted loss per ordinary share was based on a weighted average of 201,010,200 shares from 1 January 2026 to 31 March 2026 (31 March 2025: 169,555,655).

## B. Condensed interim statements of financial position

	Note	The Group		The Company	
		As at	As at	As at	As at
		31/12/2025	31/12/2025	31/12/2025	31/12/2025
		Unaudited	Audited	Unaudited	Audited
		S\$'000	S\$'000	S\$'000	S\$'000
<b>ASSETS</b>					
<b>Non-current Assets</b>					
Property, plant and equipment	11	42	44	*	1
Investments in subsidiaries	12	-	-	-	-
		42	44	*	1
<b>Current Assets</b>					
Inventories	13	-	-	-	-
Trade and other receivables	14	4,351	2,264	202	14
Cash and bank balances	15	8	198	7	3
Assets of disposal group classified as held for sale	16	8	8	-	-
<b>Total Current Assets</b>		<b>4,367</b>	<b>2,470</b>	<b>209</b>	<b>17</b>
<b>Total Assets</b>		<b>4,409</b>	<b>2,514</b>	<b>209</b>	<b>18</b>
<b>EQUITY AND LIABILITIES</b>					
<b>Equity attributable to owners of the Company</b>					
Share capital	17	190,510	190,510	190,510	190,510
Translation reserve	18	8	(6)	-	-
Other reserves	18	(319)	(319)	-	-
Accumulated losses		(190,356)	(190,599)	(192,009)	(191,965)
		(157)	(414)	(1,499)	(1,455)
Non-controlling interests	19	(983)	(983)	-	-
<b>Total Equity</b>		<b>(1,140)</b>	<b>(1,397)</b>	<b>(1,499)</b>	<b>(1,455)</b>
<b>LIABILITIES</b>					
<b>Current Liabilities</b>					
Trade and other payables	20	5,403	3,753	1,708	1,473
Liabilities directly associated with disposal group classified as held for sale	16	146	158	-	-
<b>Total Current Liabilities</b>		<b>5,549</b>	<b>3,911</b>	<b>1,708</b>	<b>1,473</b>
<b>Total Liabilities</b>		<b>5,549</b>	<b>3,911</b>	<b>1,708</b>	<b>1,473</b>
<b>Total Equity and Liabilities</b>		<b>4,409</b>	<b>2,514</b>	<b>209</b>	<b>18</b>

## C. Condensed interim statements of changes in equity

	Share capital	Translation reserves	Other reserves	Accumulated losses	Total equity attributable to owners of the Company	Non-controlling interests	Total
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
<b>The Group</b>							
<b><u>2026</u></b>							
<b>Balance at 1 January 2026</b>	190,510	(6)	(319)	(190,599)	(414)	(983)	(1,397)
Profit for the financial period	-	-	-	243	243	*	243
Other comprehensive income - Foreign currency translation	-	14	-	-	14	-	14
<b>Total comprehensive gain for the financial period</b>	-	14	-	243	257	*	257
<b>Balance at 31 March 2026</b>	190,510	8	(319)	(190,356)	(157)	(983)	(1,140)
<b><u>2025</u></b>							
<b>Balance at 1 January 2025</b>	189,710	20	(319)	(190,095)	(684)	(997)	(1,681)
Loss for the financial period	-	-	-	(277)	(277)	(3)	(280)
Other comprehensive income - Foreign currency translation	-	*	-	1	1	-	1
<b>Total comprehensive loss for the financial period</b>	-	*	-	(276)	(276)	(3)	(279)
<b>Balance at 31 March 2025</b>	189,710	20	(319)	(190,371)	(960)	(1,000)	(1,960)

The Company	Share capital	Accumulated losses	Total
	S\$'000	S\$'000	S\$'000
<b>2026</b>			
<b>Balance at 1 January 2026</b>	190,510	(191,965)	(1,455)
Loss for the financial period	-	(44)	(44)
<b>Total comprehensive loss for the financial period</b>	-	(44)	(44)
<b>Balance at 31 March 2026</b>	190,510	(192,009)	(1,499)
<b>2025</b>			
<b>Balance at 1 January 2025</b>	189,710	(191,110)	(1,400)
Profit for the financial year	-	25	25
<b>Total comprehensive profit for the financial year</b>	-	25	25
<b>Balance at 31 March 2025</b>	189,710	(191,085)	(1,375)

## D. Condensed interim consolidated statement of cash flows

	The Group	
	3-months ended	3-months ended
	31/03/2026	31/03/2025
Note	S\$'000	S\$'000
<b>Cash flows from operating activities</b>		
Profit/(Loss) before income tax, from continuing operation	243	(263)
Loss before income tax, from discontinuing operation	*	(17)
	<u>243</u>	<u>(280)</u>
Adjustments for:		
Depreciation of property, plant and equipment	2	31
Interest income	*	*
Interest expense	-	3
Operating income/(loss) before working capital changes	<u>245</u>	<u>(246)</u>
<b>Changes in working capital</b>		
Trade and other receivables	(2,087)	(330)
Trade and other payables	1,424	(875)
<b>Net cash used in operating activities</b>	<u>(418)</u>	<u>(1,451)</u>
<b>Cash flows from investing activities</b>		
Proceeds from disposal of property, plant and equipment	-	119
<b>Net cash from investing activities</b>	<u>-</u>	<u>119</u>
<b>Cash flows from financing activities</b>		
Loan from an employee	214	-
Repayment of lease liabilities	-	(21)
Interest on lease liabilities	-	(3)
<b>Net cash generated from/(used in) financing activities</b>	<u>214</u>	<u>(24)</u>
<b>Net decrease in cash and cash equivalents</b>	(204)	(1,356)
<b>Cash and cash equivalents at beginning of financial period</b>	198	1,467
<b>Effect of currency translation on cash and cash equivalents</b>	14	1
<b>Cash and cash equivalents at end of the financial period</b>	<u>8</u>	<u>112</u>

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## E. Notes to the condensed interim consolidated financial statements

### 1. Corporate information

Metech International Limited (the “**Company**”) is incorporated and domiciled in Singapore and whose shares are listed and publicly traded on the Catalyst Board of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The registered office and principal place of business at 54 Pandan Road Singapore 609292.

These condensed interim consolidated financial statements as at and for the three months ended 31 March (“**1QFY**”) 2026 comprise the Company and its subsidiaries (collectively, the “**Group**”).

The primary activity of the Company is that of investment holding. The principal activities of the subsidiaries are as follows:

- (a) Manufacturing and distribution of lab-grown diamonds;
- (b) Collection and processing of food waste into animal feed, bio-fuel and other by-products, and the production and sale of agricultural machinery, fermentation and renewable resource equipment (the “**Food Waste Business**”); and
- (c) Wholesale distribution of high-quality and affordable nutritional supplements (the “**Health Supplements Business**”).

### 2. Basis of preparation

The condensed interim financial statements for the three months ended 31 March 2026 have been prepared in accordance with Singapore Financial Reporting Standards (International) (“**SFRS(I)**”) 1-34 Interim Financial Reporting issued by the Accounting Standards Council Singapore. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group’s financial position and performance of the Group since the last financial statements for the period ended 31 December 2025.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in Note 2.1.

The condensed interim financial statements are presented in Singapore Dollar which is the Company’s functional currency.

#### 2.1 New and amended standards adopted by the Group

A number of amendments to standards have become applicable for the current reporting period. The Group did not have to change its accounting policies or make retrospective adjustments as a result of adopting those standards.

#### 2.2 Use of judgements and estimates

In preparing the condensed interim financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

Other than as disclosed in the condensed interim consolidated financial statements, the significant judgements made by management in applying the Group’s accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the year ended 31 December 2025.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities within the next financial period are included in the following note:

- Note 11 - Impairment for property, plant and equipment

Management reviews the Group’s property, plant and equipment at each reporting date to determine whether there is any indication of impairment. If any such indication exists, the recoverable amount of the property, plant and equipment is estimated to determine the amount of impairment.

During the current financial year, based on external and/or internal sources of information, there are impairment indicators for the Group's property, plant and equipment. The Group's management determined the recoverable amounts of the individual cash-generating units using value-in-use calculations, which involved significant judgements and estimates in estimating the gross and profit margins, expected growth rate and discount rate.

As at the reporting date, the net carrying amount of the Group's property, plant and equipment is disclosed in Note 11.

- Note 13 - Valuation of inventories

The Group measures the inventories in accordance with the accounting policy as disclosed in Note 2. The Group's management measured the inventories at the lower of cost and net realisable value. In ascertaining net realisable value, significant judgements and estimates are involved in estimating the expected selling prices less the estimated costs of completion and the estimated costs to be incurred in marketing, selling and distribution.

There was a provision made for inventory loss during the financial year which is on the basis of the purchase price of the inventory. The net carrying amount of the Group's inventories is disclosed in Note 13.

## 2.3 Going Concern

The Group incurred net cash used in operating activities of S\$483,000 (Q1FY2025: S\$1,451,000) during Q1FY2026. As at 31 March 2026, the Group and the Company had net current liabilities of approximately S\$1,182,000 (31 December 2025: S\$1,441,000) and approximately S\$1,499,000 (31 December 2024: S\$1,456,000) respectively; and the Group and the Company had net liabilities of approximately S\$1,140,000 (31 December 2025: S\$1,397,000) and approximately S\$1,499,000 (31 December 2025: S\$1,455,000) respectively.

The above conditions indicate the existence of a material uncertainty which may cast significant doubt on the Group's and the Company's ability to continue as going concerns.

Notwithstanding the above, the directors of the Company believe that the use of the going concern assumption in the preparation and presentation of the financial statements for Q1FY2026 is appropriate after taking into consideration the following factors:

- i. Management has prepared a cash flow projection for its operations for the next twelve months and is satisfied that the Group will have sufficient cash flows.
- ii. The Group has plans to raise capital and obtaining additional funds for working capital and the management will continue to evaluate various strategies to obtain alternative sources of finance where necessary to enable the Group to meet its obligations as and when they fall due.
- iii. The Group will take all necessary actions to monetise its non-core assets, including but not limited to, the proposed disposal of Asian Eco Technology Pte. Ltd., of which approval from shareholders has been obtained at the extraordinary general meeting convened by the Company on 30 April 2026.
- iv. Following the completion of testing and commission of the biomass carbon reduction system machines in Taiwan, the machines intended for the pilot trial, have arrived at the factory and have successfully completed testing and commissioning. At the same time, the Company is actively engaged in discussions with various corporations to expand into different regional markets. Furthermore, the Group is currently in negotiations with Colorful Paradise Agricultural Cooperation Co., Ltd. ("CPAC") in respect of the proposed joint venture company. Given the ongoing uncertainty in the macro environment, the Company remains cautiously optimistic and is adopting a prudent approach to safeguard its long-term growth and shareholder value.

In relation to the non-binding memorandum of understanding with MLF Ingredients Sdn. Bhd. ("MLF") entered on 16 July 2025, the Company is in discussions with MLF on arriving at proposed pricings for its potential products for the South Korea and United States market.

- v. With respect to the Health Supplements Business, the Company is actively working to grow its health supplement sales by leveraging the health supplements license recently obtained by its supplier to expand marketing efforts and sales outreach across various regions of the People's Republic of China. In anticipation of increased demand, the Company is also working with its supplier to enhance production capacity through factory expansion and investments in additional machinery, while concurrently undertaking the necessary repackaging and production activities.

- vi. The Group will continue to implement cost cutting measures.
- vii. Company had, on 7 October 2024, entered into an interest-free loan amounting to S\$3.0 million (“**Second Loan**”) with Mr. Cao Shixuan (“**Mr. Cao**”), a shareholder and an employee of the Company. The Second Loan had matured on 6 October 2025.

The Company had, on 24 March 2026, entered into a loan conversion agreement (the “**Debt Capitalisation Agreement**”) with Mr. Cao in relation to the partial repayment of the utilised loan under the Second Loan amounting to an aggregate sum of S\$1,500,000, through the allotment and issuance of 62,500,000 new ordinary shares in the capital of the Company (the “**Conversion Shares**”) at an issue price of S\$0.024 per Conversion Share (the “**Proposed Debt Capitalisation**”).

The Company had, on 30 April 2026, obtained approval of the Shareholders for the following:

- (i) the allotment and issuance of 62,500,000 Conversion Shares to Mr. Cao at a conversion price of S\$0.024 per Conversion Share; and
- (ii) the transfer of a controlling interest in the Company to Mr. Cao arising from the Proposed Debt Capitalisation.

The Company had, on 6 May 2026, made an application to the SGX-ST through its continuing sponsor to the SGX-ST for the listing of, and quotation for, the Conversion Shares on the Catalist.

On the assumption that the listing and quotation notice is obtained, and upon the allotment and issuance of the 62,500,000 Conversion Shares, the amount outstanding under the Second Loan would be approximately S\$0.5 million.

- viii. Pursuant to the Debt Capitalisation Agreement, the Company and Mr. Cao had further agreed to extend the maturity date of the Second Loan amount owing of approximately S\$0.5 million which was neither utilised nor converted pursuant to the Proposed Debt Capitalisation for an additional six (6) months from the date of the Debt Capitalisation Agreement. As at the date of this announcement, approximately S\$1.0 million remains available for drawdown under the Second Loan from Mr. Cao.
- ix. Mr. Cao has indicated to the Company that he will continue to provide financial support and assistance, where necessary, to enable the Group to meet its obligations as and when they fall due.

In the event that the Group and the Company are unable to continue as going concerns, adjustments may have to be made to reflect the situation that assets may need to be realised other than in the normal course of business and at amounts which could differ significantly from the amounts at which they are recorded in the statements of financial position. In addition, the Group and the Company may have to provide for liabilities that might arise, and to reclassify non-current assets as current assets. No such adjustments have been made to these financial statements.

### 3. Seasonal operations

The Group’s businesses are not affected significantly by seasonal or cyclical factors during the financial period.

### 4. Segment and revenue information

The Group has three reportable segments as follows:

- (a) The Health Supplements Business;
- (b) Manufacturing and distribution of lab-grown diamonds; and
- (c) Corporate segment which consists of an investment holding company which does not meet any of its quantitative thresholds for determining a reporting segment.

These operating segments are reported in a manner consistent with internal reporting provided to the former executive committee whose members were responsible for allocating resources and assessing the performance of each segment.

## 4.1 Reportable segments

	Lab-grown Diamond		Health Supplement Business		Corporate/other		Per consolidated financial statements	
	3 months period ended 31/03/2026 (Q1FY2026)	3 months period ended 31/03/2025 (Q1FY2025)	3 months period ended 31/03/2026 (Q1FY2026)	3 months period ended 31/03/2025 (Q1FY2025)	3 months period ended 31/03/2026 (Q1FY2026)	3 months period ended 31/03/2025 (Q1FY2025)	3 months period ended 31/03/2026 (Q1FY2026)	3 months period ended 31/03/2025 (Q1FY2025)
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Revenue	-	-	1,922	1,540	-	-	1,922	1,540
Depreciation and amortisation	-	(9)	-	-	(2)	(22)	(2)	(31)
Finance cost	-	-	-	-	-	(3)	-	(3)
Segment profit/(loss)	(2)	(32)	355	92	(110)	(340)	243	(280)
Segment assets	388	236	3,394	17	627	699	4,409	952
Segment liabilities	(167)	(286)	(2,825)	(271)	(2,557)	(2,358)	(5,549)	(2,915)
Capital expenditure								
- Addition to property, plant and equipment	-	-	-	-	-	-	-	-

## 4.2 Disaggregation of revenue

	<b>Group</b>		
	<b>3-months ended 31/03/2026 (Unaudited) S\$'000</b>	<b>3-months ended 31/03/2025 (Unaudited) S\$'000</b>	
<i>Principal geographical market</i>			
People's Republic of China	1,922	1,540	
<i>Major product or service line and time of recognition</i>			
<u>Performance obligations satisfied at a point in time</u>			
Sale of goods – Health supplements business	1,922	1,540	
A breakdown of sales:			
	<b>Group</b>		
	<b>3-months ended 31/03/2026 (Unaudited) S\$'000</b>	<b>3-months ended 31/03/2025 (Unaudited) S\$'000</b>	<b>Inc/(Dec) %</b>
Sales reported for the first three-month period	1,922	1,540	24.81
Operating profit/(loss) after tax before deducting non-controlling interests reported for first three-month period	243	(263)	n.m.

## 5. Financial assets and financial liabilities

Set out below is an overview of the financial assets and financial liabilities of the Group as at 31 March 2026 and 31 December 2025:

	Group		Company	
	As at 31/03/2026 (Unaudited) S\$'000	As at 31/12/2025 (Audited) S\$'000	As at 31/03/2026 (Unaudited) S\$'000	As at 31/12/2025 (Audited) S\$'000
<b>Financial assets measured at amortised cost</b>				
Trade and other receivables #	4,306	2,257	*	10
Cash and cash equivalents	8	198	7	3
Amount due from subsidiaries	-	-	164	-
	<u>4,314</u>	<u>2,455</u>	<u>171</u>	<u>13</u>
<b>Financial liabilities measured at amortised cost</b>				
Trade and other payables *	(3,659)	(2,226)	(789)	(762)
Loan from an employee	(1,741)	(1,527)	(903)	(703)
Amount due to subsidiaries	-	-	(16)	(8)
	<u>(5,400)</u>	<u>(3,753)</u>	<u>(1,708)</u>	<u>(1,473)</u>

# Excludes prepayments and GST receivables

\* Excludes contract liabilities and GST payables

## 6. Other income

	Group	
	3-months ended 31/03/2026 (Unaudited) S\$'000	3-months ended 31/03/2025 (Unaudited) S\$'000
Other income:		
Others		
- Government grant	-	2
- Building management income	150	-
- Miscellaneous	7	2
	<u>157</u>	<u>4</u>

## 7. Loss before income tax

### 7.1 Significant items

	Group	
	3-months ended 31/03/2026 (Unaudited) S\$'000	3-months ended 31/03/2025 (Unaudited) S\$'000
Depreciation of property, plant and equipment - included in administrative expenses	2	31
Interest expenses on lease liabilities	-	3
Professional expenses - included in administrative expenses	11	56

## 8. Taxation

The Group calculates the period income tax expense using the tax rate that would be applicable to the expected total annual earnings. The major components of income tax expense in the condensed interim consolidated statement of profit or loss are:

	Group	
	3-months ended 31/03/2026 (Unaudited) S\$'000	3-months ended 31/03/2025 (Unaudited) S\$'000
Current income tax expense	-	-
Current year	-	-
Reversal of prior year provision	-	-
	-	-

As at 31 March 2026, the Group has unutilised tax losses of approximately S\$18,246,000 (31 December 2025: S\$18,246,000), which are available to offset future taxable profits of those corporate entities within the Group where these losses arise. The utilisation of these unutilised tax losses is subject to the agreement of the relevant tax authorities and compliance with the applicable provisions of the tax regulation in the jurisdictions which the corporate entities of the Group operate. The unutilised tax losses have no expiry dates.

Deferred tax assets arising from these unutilised tax losses and capital allowances of approximately S\$3,102,000 (31 December 2025: S\$3,102,000) have not been recognised in Q1FY2026.

## 9. Dividends

No dividend for the financial period ended 31 March 2026 (31 March 2025: Nil) is recommended.

## 10. Net liability value

	Group		Company	
	As at 31/03/2026 (Unaudited)	As at 31/12/2025 (Audited)	As at 31/03/2026 (Unaudited)	As at 31/12/2025 (Audited)
Net liability value <sup>(1)</sup> per ordinary share (cents per share)	(0.078)	(0.206)	(0.746)	(0.724)
No. of ordinary shares	201,010,200	201,010,200	201,010,200	201,010,200

### Note:

(1) Net liability value attributable to the owners of the Company

The calculation of the net liability value per ordinary share of the Group and the Company is based on 201,010,200 shares as at 31 March 2026 (31 December 2025: 201,010,200).

## 11. Property, plant and equipment

	Group			Total
	Leasehold buildings	Plant and equipment	Furniture and fittings and office equipment	
	S\$'000	S\$'000	S\$'000	
<u>Cost</u>				
Balance at 1 January 2025	268	5,359	27	5,654
Additions	-	40	4	44
Disposal / Written off	(268)	(5,359)	-	(5,627)
Balance at 31 December 2025	-	40	31	71
Additions	-	-	-	-
Disposal / Written off	-	-	-	-
Balance at 31 March 2026	-	40	31	71
<u>Accumulated depreciation and impairment</u>				
Balance at 1 January 2025	60	5,092	20	5,172
Depreciation for the year	67	26	7	100
Disposal / Written off	(127)	(5,118)	-	(5,245)
Balance at 31 December 2025	-	-	27	27
Depreciation for the year	-	1	1	2
Balance at 31 March 2026	-	1	28	29
<u>Carrying amount</u>				
Balance at 31 December 2025	-	40	4	44
Balance at 31 March 2026	-	39	3	42

**Note:**

Right-of-use assets acquired under leasing arrangement are presented together with the owned assets of the same class.

## 12. Investment in Subsidiaries

	Company	
	As at 31/03/2026 (Unaudited)	As at 31/12/2025 (Audited)
	S\$'000	S\$'000
Equity investments, at cost	4,020	4,020
Less: Impairment losses	(4,020)	(4,020)
Balance at 31 March 2026 / 31 December 2025	-	-
 <u>Impairment losses on equity investments</u>		
Balance at the beginning and end of the period/year	(4,020)	(4,020)

(a) The details of the subsidiaries held by the Group and the Company are as follows:

Name of Company / Country of Incorporation	Principal activities	Percentage of effective equity interest held by the Group	
		31/03/2026 %	31/12/2025 %
<i>Held by the Company</i>			
<u>Metech Dynamics Pte Ltd.</u> <i>Singapore</i>	General wholesale trade (including general importers and exporters) and wholesale trade of a variety of goods without a dominant product	100	100
<u>Asian Green Tech Pte. Ltd.</u> <i>Singapore</i>	Engineering design and consultancy services in energy management and clean energy system	100	100
<u>Biovalor Innovations Pte. Ltd.</u> (formerly known as Metech Diamond Pte. Ltd.) <i>Singapore</i>	Promoting and selling lab-grown diamonds and gemstones over the internet	100	100
<u>Opulwell Biotechnology Pte. Ltd.</u> (formerly known as Metech Diamond Solutions Pte. Ltd.) <i>Singapore</i>	Wholesale of health supplements	100	100
<i>Held by Metech Dynamics Pte. Ltd.</i>			
<u>Zhongxin Minghua (Shanghai) International Trade Co., Ltd.</u> <i>People's Republic of China</i>	General wholesale trade	100	100
<i>Held by Asian Green Tech Pte. Ltd.</i>			
<u>Asian Eco Technology Pte. Ltd.</u> <i>Singapore</i>	Manufacturing and distribution of lab-grown diamonds	80	80

## 13. Inventories

	Group	
	As at 31/03/2026 (Unaudited) S\$'000	As at 31/12/2025 (Audited) S\$'000
	Raw materials	-
Finished goods	-	-
	-	-

### Movements in allowance

	Group	
	As at 31/03/2026 (Unaudited) S\$'000	As at 31/12/2025 (Audited) S\$'000
	Balance at 1 January 2026 / 2025	39
Write off impairment losses	-	(218)
Balance at 31 March 2026 / 31 December 2025	39	39

For the current financial period ended 31 March 2026, finished goods recognised in cost of sales amounted to S\$ nil (31 December 2025: S\$ nil) as the cost has been fully impaired in the 18-month financial period ended 31 December 2023 ("FP2023").

## 14. Trade receivables

	Group		Company	
	As at 31/03/2026 (Unaudited) S\$'000	As at 31/12/2025 (Audited) S\$'000	As at 31/03/2026 (Unaudited) S\$'000	As at 31/12/2025 (Audited) S\$'000
	Trade receivables	3,541	1,421	-

Trade receivables are non-interest bearing and are generally subject to credit terms of 30 to 90 days (2024: 30 to 90 days). Loss allowance for trade receivables is measured at an amount equal to lifetime expected credit losses.

The Group's credit risk exposure in relation to trade receivables are set out in the provision matrix as presented below. The Group's provision for loss allowance is based on past due as the Group's historical credit loss experience does not show significantly different loss patterns for different customer segments.

	Lifetime expected loss rate	Gross carrying amounts	Lifetime expected credit losses	Net carrying amounts
	%	S\$'000	S\$'000	S\$'000
Group				
<u>As at 31/03/2026</u>				
> 120 days	100	14	(14)	-
<u>As at 31/12/2025</u>				
Current	100	14	(14)	-

The movements in the allowance account used to record the impairment loss during the financial year are as follows:

	Group	
	As at 31/03/2026 (Unaudited) S\$'000	As at 31/12/2025 (Audited) S\$'000
Balance at the beginning and end of the period/year	14	14

#### 14. Other receivables

	Group		Company	
	As at 31/03/2026 (Unaudited) S\$'000	As at 31/12/2025 (Audited) S\$'000	As at 31/03/2026 (Unaudited) S\$'000	As at 31/12/2025 (Audited) S\$'000
Other receivables – third parties	815	809	437	437
Advances	235	235	-	-
Deposit	389	464	*	10
Amount due from subsidiaries	-	-	7,974	7,864
	1,439	1,508	8,411	8,311
<i>Less: Allowance for impairment losses</i>	(672)	(672)	(8,247)	(8,301)
Financial assets	767	836	164	10
Prepayment	43	3	38	-
GST receivables	*	4	*	4
	810	843	202	14

##### (a) Other receivables – third parties

As disclosed in the Company's announcement dated 13 December 2023, the Company has entered into a settlement agreement with Mr. Deng Yiming ("Mr. Deng") where Mr. Deng has agreed to, *inter alia*, pay the Company an amount of S\$483,000 with interests accruing at a rate of 5.33% per annum, as awarded by the High Court of the Republic of Singapore. Mr. Deng is to pay in six (6) instalments, commencing from 15 January 2024. The Company has received RMB250,000 (approximately S\$46,000) from Mr. Deng as at the date of this announcement. As at the date of this announcement, the Company remains in close contact with Mr. Deng and is following-up and monitoring closely on

the receipt of the balance amount. The Company will subsequently make the appropriate announcement(s) as and when there are any material developments in this regard.

Below are the movements of impairment loss during Q1FY2026 and FY2025:

	<b>Group</b>	
	<b>As at</b>	<b>As at</b>
	<b>31/03/2026</b>	<b>31/12/2025</b>
	<b>S\$'000</b>	<b>S\$'000</b>
Balance at the beginning and end of the period/year	437	437

*(b) Advances*

Advance payments of S\$235,000 in Q1FY2026 and FY2025 consist of payment to vendors for inventories and to a former non-controlling interest for purchase of lab grown diamonds and business travelling expenses which had been fully impaired in FP2023.

Below are the movements of impairment loss during Q1FY2026 and FY2025:

	<b>Group</b>	
	<b>As at</b>	<b>As at</b>
	<b>31/03/2026</b>	<b>31/12/2025</b>
	<b>S\$'000</b>	<b>S\$'000</b>
Balance at the beginning and end of the period/year	235	235

*(c) Deposit*

Deposits included rental deposit, deposits placed with the professional parties and in relation to the office at 54 Pandan Road.

*(d) Amounts due from subsidiaries*

Except for a non-trade balance of S\$2,798,000 (FY2025: S\$2,798,000) due from subsidiaries as at 31 March 2026, which is non-trade in nature, unsecured, interest bearing at 6% per annum, the remaining balance of S\$5,176,000 (FY2025: S\$5,066,000) due from subsidiaries are unsecured, interest-free and repayable on demand.

The movements in the allowance account used to record the impairment loss during the financial period/year are as follows:

	<b>Company</b>	
	<b>As at</b>	<b>As at</b>
	<b>31/03/2026</b>	<b>31/12/2025</b>
	<b>(Unaudited)</b>	<b>(Audited)</b>
	<b>S\$'000</b>	<b>S\$'000</b>
Balance at 1 January 2026 / 2025	7,864	8,238
Reversal of impairment loss recognised in profit or loss	(54)	(374)
Balance at 31 March 2026 / 31 December 2025	7,810	7,864

## 15. Cash and cash equivalents

	Group		Company	
	As at 31/03/2026 (Unaudited) S\$'000	As at 31/12/2025 (Audited) S\$'000	As at 31/03/2026 (Unaudited) S\$'000	As at 31/12/2025 (Audited) S\$'000
	Cash and bank balances	8	198	7

Bank balances are interest-bearing. Interest earned during the current and previous financial period are considered insignificant.

## 16. Discontinued operations and disposal group classified as held for sale

The Company had, on 4 October 2025, announced the proposed disposal of its entire shareholdings of 80% of the issued and paid-up share capital of AET to Wuhan Xilu Trading Co., Ltd. (the “**Proposed Disposal**”).

The Company had, on 30 April 2026, obtained the Shareholders’ approval for the proposed disposal of its 80% stake in AET. Upon completion of the Proposed Disposal, AET will cease to be a subsidiary of the Company. The Company will make the relevant announcement(s) upon completion of the Proposed Disposal in accordance with the Catalist Rules.

## 17. Share capital

	As at 31/03/2026		As at 31/12/2025	
	No. of shares	Amount S\$'000	No. of shares	Amount S\$'000
Issued and fully paid:				
Balance at the beginning and at the end of period / year	201,010,200	190,510	201,010,200	190,510

There were no changes in the Company’s share capital arising from rights issue, bonus issue, subdivision, consolidation, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities or for any other purpose since the end of the previous period reported on, being 31 December 2025.

The total number of issued shares excluding treasury shares as at 31 March 2026 and 31 December 2025 were 201,010,200 shares, respectively.

The Company had no outstanding convertibles, treasury shares and subsidiary holdings as at 31 March 2026 and 31 March 2025, respectively.

There were no sales, transfers, cancellation and/or use of treasury shares or subsidiary holdings during the three-month period ended and as at 31 March 2026.

## 18. Other reserves

### Other reserves

	Group	
	As at 31/03/2026	As at 31/12/2025
	S\$'000	S\$'000
Balance at the beginning and end of the period/year	(319)	(319)

### Translation reserves

	Group	
	As at 31/03/2026	As at 31/12/2025
	S\$'000	S\$'000
Balance at beginning of interim period	(6)	20
Exchange differences on currency translation differences	14	(26)
Balance at the end of the period/year	8	(6)
Other reserves at the end of the period/year	(312)	(325)

## 19. Non-controlling interest

The non-controlling interest relates to the remaining 20% of issued shares in Asian Eco Technology Pte. Ltd. ("AET") not held by the Company.

## 20. Trade and other payables

	Group		Company	
	As at 31/03/2026	As at 31/12/2025	As at 31/03/2026	As at 31/12/2025
	(Unaudited) S\$'000	(Audited) S\$'000	(Unaudited) S\$'000	(Audited) S\$'000
Trade payables	2,816	1,402	-	-
Sundry creditors	497	460	471	433
Accruals for:				
- professional fees	89	108	77	94
- staff costs	68	79	49	58
- directors' fee	192	177	192	177
Amount due to subsidiaries	-	-	16	8
Loan/Advances from an employee *	1,741	1,527	903	703
	5,403	3,753	1,708	1,473

The non-trade balances due to subsidiaries are unsecured, interest-free and repayable on demand.

\* The loan/advances from an employee are unsecured, interest-free, and the amounts are repayable within one year on demand.

The Group had, on 24 March 2026, entered into the Debt Capitalisation Agreement with Mr. Cao in relation to the Proposed Debt Capitalisation. The shareholders of the Company had, on 30 April 2026, approved the Proposed Debt Capitalisation at the extraordinary general meeting convened by the Company. In this regard, the Company had, on 6 May 2026, made an application through its continuing sponsor to the SGX-ST for the listing of, and quotation for, the Conversion Shares on the Catalist.

As at 31 March 2026, approximately S\$1.74 million had been drawn down and utilised by the Company under the Second Loan amounting to S\$3.0 million.

Save as disclosed in this announcement, the Group does not have any other borrowings and/or debt securities as at 31 March 2026 and 31 December 2025.

## 21. Subsequent events

The Company had, on 30 April 2026, convened an extraordinary general meeting and obtained Shareholders' approval for the following:

- (i) the proposed disposal of its 80% stake in AET;
- (ii) in relation to the Proposed Debt Capitalisation:
  - (1) the allotment and issuance of 62,500,000 Conversion Shares Mr. Cao at a conversion price of S\$0.024 per Conversion Share; and
  - (2) the transfer of a controlling interest in the Company to Mr. Cao arising from the Proposed Debt Capitalisation.

On the assumption that the listing and quotation notice is obtained, and upon the allotment and issuance of the 62,500,000 Conversion Shares, the amount outstanding under the Second Loan would be approximately S\$0.5 million.

Upon completion of the Proposed Disposal, AET will cease to be a subsidiary of the Company. The Company will make the relevant announcement(s) upon completion of the Proposed Disposal in accordance with the Catalist Rules.

## F. OTHER INFORMATION REQUIRED PURSUANT TO APPENDIX 7C OF THE CATALIST RULES

### 1. Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.

The condensed interim consolidated statement of profit or loss and other comprehensive income of Metech International Limited (the "**Company**", and its subsidiaries, collectively, the "**Group**") as at 31 March 2026 and the related condensed interim consolidated statements of financial position, condensed interim consolidated statement of changes in equity, condensed profit or loss and other comprehensive income consolidated and statement of cash flows for the three-month period then ended and certain explanatory notes have not been audited or reviewed.

### 2. Where the figures have been audited or reviewed, the auditors' report (including any modifications or emphasis of a matter).

Not applicable.

### 2A. Where the latest financial statements are subject to an adverse opinion, qualified opinion or disclaimer of opinion:

- (a) Updates on the efforts taken to resolve each outstanding audit issue.
- (b) Confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed.

**This is not required for any audit issue that is a material uncertainty relating to going concern.**

Not applicable.

3. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the Group's business. It must include a discussion of the following:**

- (a) **any significant factors that affected the turnover, costs, and earnings of the Group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**

***Review for the performance of the Group for the three months ended 31 March 2026***

(i) **Revenue**

The Group's revenue increased by approximately S\$0.38 million, from approximately S\$1.54 million in Q1FY2025 to approximately S\$1.92 million in Q1FY2026, mainly due to an increase in volume of products sold from the Health Supplement Business.

(ii) **Cost of sales**

The Group's cost of sales increased by approximately S\$0.12 million, from approximately S\$1.45 million in Q1FY2025 to approximately S\$1.56 million in Q1FY2026, mainly due to the increase in volume transacted for the Health Supplements Business, which is in line with the increased revenue contributions from the Health Supplements Business.

(iii) **Gross profit**

The Group's gross profit increased by approximately S\$0.27 million, from approximately S\$0.09 million in Q1FY2025 to approximately S\$0.36 million in Q1FY2026, mainly due to higher profit margins generated from products sales in the Health Supplements Business.

(iv) **Other income**

Other income increased by approximately S\$0.15 million, from approximately S\$4,000 in Q1FY2025 to approximately S\$0.16 million in Q1FY2026, mainly due to the building management income generated from the management of the building at 54 Pandan Road.

(v) **Administrative expenses**

Administrative expenses decreased by approximately S\$0.08 million, from approximately S\$0.36 million in Q1FY2025 to approximately S\$0.27 million in Q1FY2026, mainly due to the lower professional fees incurred and depreciation.

(vi) **Finance costs**

Finance costs of approximately S\$3,000 were incurred in Q1FY2025 as compared to nil in Q1FY2026, as the Company had terminated the lease in FY2025.

(vii) **Profit/(Loss) before/after income tax**

The Group's profit before and after income tax increased by approximately S\$0.51 million, reversing from a loss of approximately S\$0.26 million in Q1FY2025, to a profit of approximately S\$0.24 million in Q1FY2026, mainly due to higher gross profit recorded and lower expenses incurred as compared to Q1FY2025. No income tax expenses were incurred as the Group has unutilized tax losses that can be used to offset against the profit recorded in 1QFY2026.

(viii) **Foreign currency translation difference**

Foreign currency translation difference was a gain of approximately S\$14,000 in Q1FY2026 as compared to a gain of approximately S\$1,000 in Q1FY2025. This was mainly due to the fluctuation of foreign currency exchange rates between the US Dollar ("USD") and Singapore Dollar ("SGD"), and between SGD and Chinese Yuan ("RMB") during the financial period.

- (b) **any material factors that affected the cash flow, working capital, assets or liabilities of the Group during the current financial period reported on**

## **Condensed interim statements of financial position**

### **Assets**

- (i) Property, plant and equipment decreased by approximately S\$2,000, from approximately S\$0.44 million as at 31 December 2025 to approximately S\$0.42 million as at 31 March 2026. The decrease was due to the depreciation charges recorded in Q1FY2026.
- (ii) Trade and other receivables increased by approximately S\$2.09 million, from approximately S\$2.26 million as at 31 December 2025 to approximately S\$4.35 million as at 31 March 2026. The increase was mainly attributed to recognition of trade receivables arising from the sale of health supplements, and deposits placed in relation to the office premises at 54 Pandan Road.
- (iii) Cash and bank balances have decreased by approximately S\$0.19 million from approximately S\$0.20 million as at 31 December 2025 to approximately S\$8,000 as at 31 March 2026 and the movements as reflected in the statement of cash flows are explained below.
- (iv) Disposal group assets classified as held for sale of approximately S\$8,000 as at 31 March 2026 are mainly related to the assets of AET. Please refer to Note 16 for further information of the Proposed Disposal.

### **Liabilities**

- (v) Trade and other payables increased by approximately S\$1.65 million from approximately S\$3.75 million as at 31 December 2025 to approximately S\$5.40 million as at 31 March 2026. The increase was due to the recognition of trade creditors arising from the Health Supplements Business and the additional drawdown of the Second Loan amounting to approximately S\$0.21 million, which was partially offset by the decrease in other payables.
- (vi) Liabilities directly associated with disposal group classified as held for sale of approximately S\$0.15 million are mainly related to the liabilities of AET. Please refer to Note 16 for further details of the Proposed Disposal.

## **Working Capital**

The Group had recorded an improvement in its negative working capital position by approximately S\$0.26 million, from a negative working capital position of S\$1.44 million as at 31 December 2025 to a negative working capital position of S\$1.18 million as at 31 March 2026. The improvement was mainly attributable to (a) an increase in trade and other receivables of approximately S\$2.09 million, which was partially offset by (i) a decrease in cash and bank balances of S\$0.19 million, and (ii) an increase in trade and other payables of approximately S\$1.65 million.

Notwithstanding the negative working capital position, the Board is of the view that the Company is able to continue as a going concern based on the assumptions as disclosed in Note 2.3 of this announcement. Please refer to Note 2.3 of this announcement for further details of the going concern assumptions used in the preparation and presentation of the financial statements for Q1FY2026.

## **Condensed interim consolidated statement of cash flows**

The Group recorded a decrease in net cash used in operating activities of approximately S\$0.97 million, from approximately S\$1.45 million in Q1FY2025, to approximately S\$0.48 million in Q1FY2026. This was mainly due to (a) a profit before income tax generated by the Group in Q1FY2026 as compared to a loss before income tax in Q1FY2025 and (b) an increase in trade and other payables, which was partially offset by an increase in trade and other receivables.

No cash was generated from or utilised in investing activities in Q1FY2026, as compared to S\$0.12 million in Q1FY2025. The decrease was mainly due to the absence of the one-off proceeds arising from the sale of plant and equipment in Q1FY2026.

Net cash generated from financing activities of the Group increased by approximately S\$0.24 million, from approximately S\$24,000 in Q1FY2025 to approximately S\$0.21 million in Q1FY2026. The increase was due to the drawdown of the loan from an employee of approximately S\$0.21 million.

As a result of the above, the Group's cash and cash equivalents as at 31 March 2026 decreased by approximately S\$0.20 million, from approximately S\$0.20 million as at 1 January 2026, to approximately S\$8,000 as at the end of Q1FY2026, after taking into consideration the gain due to currency translation on cash and cash equivalents of approximately S\$14,000.

**4. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

Not applicable as no specific forecast or a prospect statement was previously issued.

**5. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the Group operates and any known factors or events that may affect the Group in the next operating period and the next 12 months.**

**The Health Supplements Business**

The Company is actively working to grow its health supplement sales by leveraging the health supplements license recently obtained by its supplier to expand marketing efforts and sales outreach across various regions of the People's Republic of China. In anticipation of increased demand, the Company is also working with its supplier to enhance production capacity through factory expansion and investments in additional machinery, while concurrently undertaking the necessary repackaging and production activities.

The health products market is increasingly shifting towards personalised wellness, as consumers seek effective, science-backed solutions tailored to their individual needs. The Company notes these emerging trends, including but not limited to, the following:

- (a) Personalised Wellness: Consumers are seeking tailored experiences for their respective individual needs;
- (b) Gut Health: Growing interest in gut-related products, such as probiotics, prebiotics, and gut-friendly foods.
- (c) Mental Wellness: Stress management, mindfulness, and mental health products.
- (d) Functional Foods and Beverages: Products with added health benefits like energy boosters, digestive aids, and brain food are in demand.
- (e) Digital Health: Virtual health services and digital wellness solutions such as health tracking applications and wearables.
- (f) Consumer Behavior:
  - Based on a survey conducted by McKinsey & Company (2025), millennials and Gen Zs are prioritising wellness as a daily lifestyle, driving demand for goods and services in six wellness subcategories (i.e., functional nutrition, healthy aging, beauty, in-person wellness services, weight management, and mental health).
  - Growing preference from consumers to lean towards holistic wellness solutions, blurring the lines between nutrition, beauty, and mental well-being.

As the health supplements industry evolves, the Company is positioning itself to capitalise on the trends outlined above and aims to do so through collaboration and by leveraging Burpple's ecommerce platform through its various sales channels while concurrently reviewing the business model and undertaking the necessary restructuring and preparatory work.

**The Food Waste Business**

The biomass carbon reduction system machines, intended for the pilot trial, have arrived at the factory and have successfully completed testing and commissioning. At the same time, the Company is actively engaged in discussions with various corporations to expand into different regional markets.

Based on information provided by Colorful Paradise Agricultural Cooperation Co., Ltd., the Company's joint venture partner, there were 80 orders placed for the biomass carbon reduction system machines, which is reflective of the demand for and viability of the product. The Company views this as a positive development and remains in discussions with CPAC on the appropriate business model and commercial arrangement going forward.

In relation to the non-binding memorandum of understanding with MLF Ingredients Sdn. Bhd. ("**MLF**"), the Company is in discussions with MLF on the proposed pricing of its potential animal protein system products for the South Korea and United States markets. Concurrently, the Company is exploring collaborations with neighbouring vendors to leverage their established sales networks to expand its global market reach, including in South Korea and the United States, while evaluating Malaysia as a potential manufacturing and production base for such products. In light of prevailing global uncertainties, the Company and its partners are taking a more cautious approach to the progression of discussions, which has resulted in slower pace of development since the signing of the memorandum of understanding with MLF.

### **The lab-grown diamond business**

The Company had, on 30 April 2026, obtained Shareholders' approval for the Proposed Disposal. As at the date of this announcement, the Proposed Disposal has not been completed, and the Company is working with the purchaser to complete the Proposed Disposal. Upon completion of the Proposed Disposal, AET will cease to be a subsidiary of the Company and the Company will cease to carry on the lab-grown diamond business.

The Company will keep Shareholders informed on any material developments via SGXNet, in accordance with the Catalyst Rules.

## **6. If a decision regarding dividend has been made:**

### **(a) Whether an interim (final) ordinary dividend has been declared (recommended); and**

No.

### **(b) (i) Amount per share**

Not applicable.

### **(ii) Previous corresponding period**

No dividend has been declared or recommended for the previous corresponding period.

### **(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).**

Not applicable.

### **(d) The date the dividend is payable**

Not applicable.

### **(e) The date on which Registrable Transfers received by the Company (up to 5.00 pm) will be registered before entitlements to the dividend are determined.**

Not applicable.

## **7. If no dividend has been declared (recommended), a statement to that effect and the reason(s) for the decision.**

No dividend has been declared or is recommended as the Group currently does not have accumulated profits available for the declaration of dividend.

**8. Interested person transactions (“IPTs”)**

There was no interested person transaction amounting to S\$100,000 and above during the financial period under review. The Group has not obtained a general mandate from its shareholders for IPTs.

**9. Confirmation that the issuer has procured undertaking from all its directors and executive officers (in the format set out in Appendix 7H) under Rule 720(1) of the Catalist Rules**

The Company hereby confirms that it has procured signed undertakings from all its directors and executive officers in the format set out in Appendix 7H of the Catalist Rules in accordance with Rule 720(1) of the Catalist Rules.

**10. Negative Confirmation Pursuant to Rule 705(5) of the Catalist Rules**

On behalf of the Board of Directors of the Company, we, the undersigned, hereby confirm to the best of our knowledge that nothing has come to the attention of the Board of Directors of the Company which may render the condensed interim financial statements for the six months ended 31 March 2026 to be false or misleading in any material aspect.

**11. Disclosure of acquisitions (including incorporations) and realisations of shares since the end of the previous reporting period pursuant to Rule 706A of the Catalist Rules**

There were no such acquisitions or realisations which took place during Q1FY2026.

**On behalf of the Board of Directors of  
Metech International Limited**

**Pang Wei Hao**  
Chief Executive Officer and Executive  
Director  
15 May 2026

**Er Kwong Wah**  
Independent Non-Executive Chairman