Genting Singapore Limited (Company Registration Number: 201818581G)
10 Sentosa Gateway, Singapore 098270

QUARTERLY BUSINESS OVERVIEW

Genting Singapore Limited (the "Company") wishes to provide its investors and shareholders with a quarterly business overview[1] of the Company and its subsidiaries (the "Group") in respect of the three months ended 30 September 2026, as follows:

	Third Quarter ended 30 September			Second Quarter ended 30 June	
	2026 $'000	2025 $'000	Change %	2026 $'000	Change %
Revenue					
Singapore Integrated Resort ("IR")					
- Gaming	314,993	402,296	*(22)*	401,005	*(21)*
- Non-gaming	250,924	247,331	*1*	194,771	*29*
Others [2]	179	163	*10*	175	*2*
	566,096	**649,790**	***(13)***	**595,951**	***(5)***
Results for the period					
Singapore IR	168,136	231,075	*(27)*	217,007	*(23)*
Others [2]	(6,351)	(8,338)	*(24)*	(6,195)	*3*
Adjusted EBITDA [3]	**161,785**	**222,737**	***(27)***	**210,812**	***(23)***
Other expenses (net) [4]	(4,061)	(18,534)	*(78)*	(2,015)	*>100*
EBITDA	**157,724**	**204,203**	***(23)***	**208,797**	***(24)***
Depreciation and amortisation	(94,474)	(97,602)	*(3)*	(101,917)	*(7)*
Net interest income	11,254	17,943	*(37)*	10,976	*3*
Share of results of joint venture	1,518	1,605	*(5)*	1,245	*22*
Profit before taxation	**76,022**	**126,149**	***(40)***	**119,101**	***(36)***
Taxation	(21,291)	(31,531)	*(32)*	(28,217)	*(25)*
Net profit after taxation	**54,731**	**94,618**	***(42)***	**90,884**	***(40)***

Notes:

[1] *Financial information presented in this quarterly business overview was prepared based on the management accounts of the Group and the same has not been audited nor reviewed by the Company's auditors. Potential investors and shareholders of the Company are advised to exercise caution and not to place undue reliance on this quarterly business overview when dealing in the shares of the Company.*

[2] *Others represent the investment business along with other support services.*

[3] *Adjusted EBITDA is based on a measure of adjusted earnings before interest, tax, depreciation, amortisation and share of results of joint venture, excluding other expenses in Note 4.*

[4] *Other expenses (net) include but not limited to impairment/ write-off/ gain/(loss) on disposal of property, plant and equipment and intangible assets, net exchange gain/(loss) relating to investment business, share-based payment, fair value gain/(loss) on financial assets at fair value through profit or loss, pre-opening/development expenses and other non-recurring adjustments. Q3 2025 included a fair value loss on financial assets at fair value through profit or loss amounting to $13,788,000.*

For the third quarter ended 30 September 2026, the Group reported revenue of $566.1 million and adjusted earnings before interest, tax, depreciation and amortisation ("Adjusted EBITDA") of $161.8 million.

Gaming performance was affected by softer premium gaming activity, consistent with a trend observed in regional key markets. An unfavourable rolling win rate in September further impacted revenue. On a normalised rolling hold basis, Adjusted EBITDA would have increased by approximately $36 million. Non-gaming performance remained resilient, with revenue increasing 1% year-on-year despite reduced hotel room inventory.

Resorts World Sentosa ("RWS") continues to strengthen its premium customer strategy by enhancing its business development and marketing capabilities while tapping on a vibrant calendar of programming and new openings in its lifestyle enclave WEAVE.

RWS is entering the next phase of its renewal, including the upgrading and repositioning of its hotel portfolio, as well as enhancements to its gaming areas, lounges, dining and guest spaces. These works will temporarily constrain operating capacity through 2027. These investments, taken together, will strengthen RWS' hospitality offering, broaden its appeal and create a more integrated destination proposition for the future.

Sustainability remains integral to the Group's long-term development. RWS co-presented the RWS x Honeycombers Sustainability Awards 2026 and was recognised at the 2026 M&C Asia Stella Awards and Singapore MICE Awards for its commitment to responsible tourism, community engagement and sustainable destination development. RWS also launched the inaugural RWS Cares Festival in support of the President's Challenge 2026, contributing more than $2 million in monetary and in-kind support to beneficiaries.

The Resort continues to win recognition, adding to its 10 consecutive wins as Best Integrated Resort (2011-2022) with four consecutive inductions into the TTG Travel Awards Hall of Fame. The Laurus, a Luxury Collection Resort was also named Best New Hotel at the 35th TTG Travel Awards 2026.

The Group is focused on capturing year-end travel and festive demand as RWS enters the final quarter of 2026. Alongside these near-term priorities, the Group continues to advance its resort-wide renewal, reinforcing RWS' position as an integrated destination and laying the foundation for long-term growth and competitiveness.

By Order of the Board
Genting Singapore Limited

Liew Lan Hing
Company Secretary
12 November 2026