



**Genting Singapore Limited** (Company Registration Number: 201818581G)  
10 Sentosa Gateway, Singapore 098270

## QUARTERLY BUSINESS OVERVIEW

Genting Singapore Limited (the “Company”) wishes to provide its investors and shareholders with a quarterly business overview<sup>1</sup> of the Company and its subsidiaries (the “Group”) in respect of the three months ended 30 September 2025, as follows:

	Third Quarter ended 30 September			Second Quarter ended 30 June	
	2025 \$'000	2024 \$'000	Change %	2025 \$'000	Change %
<b>Revenue</b>					
Singapore Integrated Resort (“IR”)					
- Gaming	402,296	330,018	22	401,930	0
- Non-gaming	247,331	231,772	7	186,228	33
Others <sup>2</sup>	163	144	13	164	(1)
	<b>649,790</b>	<b>561,934</b>	<b>16</b>	<b>588,322</b>	<b>10</b>
<b>Results for the period</b>					
Singapore IR	231,075	169,833	36	204,699	13
Others <sup>2</sup>	(8,338)	(5,900)	41	(16,797)	(50)
<b>Adjusted EBITDA <sup>3</sup></b>	<b>222,737</b>	<b>163,933</b>	<b>36</b>	<b>187,902</b>	<b>19</b>
Net exchange gain/(loss)	1,796	(8,543)	NM	(4,604)	NM
Other expenses (net) <sup>4</sup>	(20,330) *	(2,977)	>100	(4,018)	>100
<b>EBITDA</b>	<b>204,203</b>	<b>152,413</b>	<b>34</b>	<b>179,280</b>	<b>14</b>
<b>Net profit after taxation</b>	<b>94,618</b>	<b>79,401</b>	<b>19</b>	<b>89,759</b>	<b>5</b>

NM: Not meaningful

The Group delivered a robust third quarter result, posting revenue of \$649.8 million and adjusted earnings before interest, tax, depreciation and amortisation (“Adjusted EBITDA”) of \$222.7 million, representing a quarter-on-quarter growth of 10% and 19%, and year-on-year growth of 16% and 36%, respectively. The uplift was driven by improved VIP rolling volume and win rate, and continued growth across non-gaming business.

### Notes:

<sup>1</sup> Financial information presented in this quarterly business overview was prepared based on the management accounts of the Group and the same has not been audited nor reviewed by the Company’s auditors. Potential investors and shareholders of the Company are advised to exercise caution and not to place undue reliance on this quarterly business overview when dealing in the shares of the Company.

<sup>2</sup> Others represent the investment business along with other support services.

<sup>3</sup> Adjusted EBITDA is based on a measure of adjusted earnings before interest, tax, depreciation, amortisation and share of results of joint venture, excluding other expenses in Note 4.

<sup>4</sup> Other expenses (net) include but not limited to impairment/ write-off/ gain/(loss) on disposal of property, plant and equipment, share-based payment, fair value gain/(loss) on financial assets at fair value through profit or loss, pre-opening/ development expenses and other non-recurring adjustments.

\* Other expenses (net) for the third quarter ended 30 September 2025 included a fair value loss on financial assets at fair value through profit or loss amounting to \$13,788,000.



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At Resorts World Sentosa (“RWS”), the completion of the Singapore Oceanarium and WEAVE lifestyle precinct infused new vibrancy across the resort, attracting higher footfall and strengthening non-gaming revenue. In October, RWS also debuted The Laurus, Singapore’s first The Luxury Collection all-suite hotel with Marriott International, further expanding its premium hospitality offerings.

The Group’s transformation will continue to be anchored on resilient fundamentals, disciplined execution and a keen focus on sustainability. Genting Singapore retained its ‘AA’ rating in the MSCI ESG Ratings and remains a constituent stock on the MSCI SG IMI High Dividend Yield Index and the MSCI SG IMI Quality Index<sup>5</sup>. RWS also earned multiple accolades, including the continued inclusion in TTG’s Travel Hall of Fame – the first and only integrated resort worldwide to achieve this distinction, and the Singapore Hotel Sustainability Award for Hotel Ora. In October, RWS hosted the 17th United Nations Global Compact Network Singapore Summit as a strategic sustainability partner, welcoming over 450 delegates. These achievements reaffirm RWS’ stature as a global leader in sustainable tourism.

RWS 2.0 developments with major works along the Waterfront including the 88-metre iconic light sculpture by Heatherwick Studio and Super Nintendo World at Universal Studios Singapore, are progressing well with continued emphasis on upholding a seamless guest experience across the resort.

Looking ahead, RWS will celebrate the festive season with “Season for Good”, a large-scale, resort-wide activation inspired by the upcoming *Wicked: For Good* movie release, in partnership with Universal Pictures, Sentosa Development Corporation, Singapore Tourism Board and DBS Bank. This activation is expected to elevate destination vibrancy, supporting continued growth in visitorship and sustaining strong business momentum into 2026.

By Order of the Board  
**Genting Singapore Limited**

Liew Lan Hing  
Company Secretary  
6 November 2025

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<sup>5</sup> The MSCI SG IMI High Dividend Yield Index (USD) is designed to reflect the performance of equities in the parent index (excluding REITs) with higher dividend income and quality characteristics than average dividend yields that are both sustainable and persistent while the MSCI SG IMI Quality Index (USD) aims to capture the performance of quality growth stocks by identifying stocks with high quality scores based on three main fundamental variables: high return on equity (ROE), stable year-over-year earnings growth and low financial leverage. Based on MSCI monthly update as at 31 October 2025, Genting Singapore remains a constituent stock on both indices.