

## QAF LIMITED

Company Registration No. 195800035D  
(Incorporated in the Republic of Singapore)

---

### DISPOSAL OF PRIMARY PRODUCTION BUSINESS & THE SPECIAL DIVIDEND - EXTRAORDINARY GENERAL MEETING TO BE HELD ON 21 DECEMBER 2021

---

1. **Introduction:** QAF Limited (“**QAF**” or the “**Company**”) refers to its Circular to Shareholders including the Notice of EGM dated 6 December (“**Notice of EGM**”) with respect to its Extraordinary General Meeting to be held on 21 December 2021 to seek Shareholders’ approval for the QAF Group’s Disposal of its Primary Production Business and the Special Dividend of S\$0.02 per share (“**Circular**”).

Capitalised terms used in this announcement bear the meanings given to them in the Circular, unless otherwise defined herein.

2. **Date, time and conduct of EGM:** Pursuant to the COVID-19 (Temporary Measures) Act 2020 and COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020, the Company’s EGM will be convened and held by way of electronic means on **21 December 2021 at 11.00 a.m.** (Singapore time).

Representatives of the Board of Directors will conduct the EGM proceedings.

3. **Circular, Notice of EGM, Proxy Form and Question Form:** The Circular including the Notice of EGM, as well as proxy form and question form, are being sent to Shareholders solely by electronic means via publication today on the Company’s corporate website and on SGXNET. These documents may be accessed at the Company’s corporate website at the URL <https://www.qaf.com.sg/company-announce/> and the SGXNET website at the URL <https://www.sgx.com/securities/company-announcements>. Printed copies of the documents will not be sent to Shareholders. Please refer to paragraph 8 below for more information.

4. **No personal attendance at the EGM: Shareholders will not be permitted to attend the EGM in person.**

5. **Participation at the EGM electronically:** Shareholders may participate at the EGM by:

(a) observing and/or listening to the EGM proceedings via live audio-visual webcast and/or live audio-only stream;

(b) submitting questions, if any, in advance of the EGM; and

(c) appointing the Chairman of the EGM as proxy to attend and vote on their behalf at the EGM.

The steps for pre-registration, submission of questions and voting at the EGM are set out in paragraph 9 below and the **Appendix** to this announcement.

6. **Shareholders must submit proxy forms in order to cast their votes:** Shareholders must give the Chairman of the EGM as their proxy specific instructions as to voting, or abstention from voting, in respect of each resolution in the proxy form. If no specific direction as to voting is given in respect of a resolution, the appointment of the Chairman of the EGM as the relevant Shareholder’s proxy for that resolution will be treated as invalid.

7. **Investors who hold shares through relevant intermediaries:** Investors who hold shares through relevant intermediaries (as defined in section 181 of the Companies Act, Chapter 50), including CPF and SRS investors (collectively “**Investors**”), and who wish to (a) observe and/or listen to the EGM proceedings via live audio-visual webcast and/or live audio-only stream; (b)

submit questions in advance of the EGM; and/or (c) appoint the Chairman of the EGM as proxy to vote on their behalf at the EGM, **should contact the relevant intermediary** (which would include, in the case of CPF and SRS investors, their respective CPF Agent Banks and SRS Operators) through which they hold such shares **by 10 December 2021, 5.00 p.m.** (Singapore time) in order to make the necessary arrangements for you to vote, observe and/or listen to the EGM proceedings.

8. **Circular:** The Circular to Shareholders including the Notice of EGM has been published on SGXNET and the Investor Relations page of QAF's corporate website.

You may access the electronic copy of the Circular including the Notice of EGM as follows:

- (a) visit QAF's website at [www.qaf.com.sg](http://www.qaf.com.sg); and
- (b) under "**Investor Relations**", click on "**Company Announcements**", and next to "**6 December 2021**", click on "**Extraordinary / Special General Meeting**".

You will need an Internet browser and PDF reader to view these documents.

9. **Key dates/deadlines:** In summary, the key dates/deadlines which Shareholders should take note of are set out in the table below (which is to be read in conjunction with the Appendix to this Announcement):

Key dates	Action
<b>5.00 p.m. (Singapore time) on 10 December 2021 (Friday)</b>	Deadline for CPF or SRS Investors who wish to appoint the Chairman of the EGM as proxy to approach their respective CPF Agent Banks or SRS Operators to submit their votes.
<b>11.00 a.m. (Singapore time) on 16 December 2021 (Thursday)</b>	Deadline for Shareholders to submit questions in advance.
<b>11.00 a.m. (Singapore time) on 18 December 2021 (Saturday)</b>	Deadline for Shareholders to: <ul style="list-style-type: none"> <li>• pre-register at <a href="https://online.meetings.vision/qaf-egm-registration">https://online.meetings.vision/qaf-egm-registration</a> for the live audio-visual webcast and/or the live audio-only stream of the EGM proceedings; and</li> <li>• submit proxy forms.</li> </ul>

<p><b>10.30 a.m. (Singapore time) on 20 December 2021 (Monday)</b></p>	<p>Authenticated Shareholders will receive an email which will contain user ID and log-in details, as well as the link to access the live audio-visual webcast and a toll-free telephone number to access the live audio-only stream of the EGM proceedings (the “<b>Confirmation Email</b>”).</p> <p>Shareholders who do not receive the Confirmation Email by <b>10.30 a.m. on 20 December 2021</b>, but have registered by the 18 December 2021 deadline should contact our Share Registrar, Tricor Barbinder Share Registration Services (a division of Tricor Singapore Pte. Ltd.) <b>at +65 6236 3550 or +65 6236 3555 (Mondays to Fridays, excluding public holidays, between 9.00 a.m. and 5.00 p.m.) or via email at <a href="mailto:sq.is.QAFproxy@sq.tricorglobal.com">sq.is.QAFproxy@sq.tricorglobal.com</a>.</b></p>
<p><b><u>Date &amp; Time of EGM</u></b></p> <p><b>11.00 a.m. (Singapore time) on 21 December 2021 (Tuesday)</b></p>	<ul style="list-style-type: none"> <li>· Click on the link in the Confirmation Email and enter the user ID to access the live audio-visual webcast of the EGM proceedings; or</li> <li>· Call the toll-free telephone number in the Confirmation Email and, when prompted, enter the password to access the live audio-only stream of the EGM proceedings.</li> </ul>

10. **Important reminder:** Owing to the constantly evolving Covid-19 situation, the Company may be required to change its arrangements for the EGM at short notice. Shareholders should check the Company Announcements page of QAF’s corporate website at the URL <https://www.qaf.com.sg/company-announce/> or the SGXNET website at the URL <https://www.sgx.com/securities/company-announcements> for updates, if any, on the EGM.

The Company would like to thank Shareholders for their patience and co-operation in enabling it to hold the EGM with relevant measures amidst the Covid-19 pandemic.

By Order of the Board

Serene Yeo

Company Secretary  
6 December 2021

## APPENDIX

### **Steps for pre-registration, pre-submission of questions and voting at the EGM:**

Shareholders will be able to observe and/or listen to the EGM proceedings through a live audio-video webcast and/or live audio-only stream, submit questions in advance of the EGM and vote by appointing the Chairman of the EGM as proxy.

To do so, they will need to complete the following steps:

(All references to dates and times are to Singapore dates and times.)

No.	Steps	Details
1.	<b>Pre-registration</b>	<p><b>Shareholders must pre-register at the pre-registration website at <a href="https://online.meetings.vision/qaf-egm-registration">https://online.meetings.vision/qaf-egm-registration</a> from today, 6 December 2021, till 11 a.m. on 18 December 2021 to enable the Company to verify their status as Shareholders.</b></p> <p>Shareholders are encouraged to opt for the webcast option due to system limitations of the audio-only feed option.</p> <p>Following the verification, authenticated Shareholders will receive an email by <b>10.30 a.m. on 20 December 2021</b>. The email will contain user ID and log-in details, as well as the link to access the live audio-visual webcast and a toll-free telephone number to access the live audio-only stream of the EGM proceedings.</p> <p>Shareholders who do not receive an email by <b>10.30 a.m. on 20 December 2021</b>, but have registered by the 11.00 a.m., 18 December 2021 deadline should contact the Company's Share Registrar, Tricor Barbinder Share Registration Services (a division of Tricor Singapore Pte. Ltd.) at <b>+65 6236 3550 or +65 6236 3555 (Mondays to Fridays, excluding public holidays, between 9.00 a.m. and 5.00 p.m.)</b> or via email at <a href="mailto:sg.is.QAFproxy@sg.tricorglobal.com">sg.is.QAFproxy@sg.tricorglobal.com</a>.</p> <p><b>The sharing of login credentials and the recording or publication of EGM proceedings in whatever form by Shareholders and their proxies and representatives are prohibited.</b></p>
2.	<b>Submit questions in advance</b>	<p><b>Shareholders will not be able to ask questions at the EGM "live" during the webcast and audio-only stream. It is therefore important that Shareholders pre-register and submit their questions in advance of the EGM.</b></p> <p><b>Submission of questions:</b> Shareholders may submit questions related to the resolutions to be tabled for approval at the EGM to the Chairman of the EGM, in advance of the EGM, in the following manner:</p> <p>(a) <b>Via pre-registration website:</b> Shareholders who pre-register to observe and/or listen to the EGM proceedings may submit their questions via the pre-registration website at <a href="https://online.meetings.vision/qaf-egm-registration">https://online.meetings.vision/qaf-egm-registration</a> by <b>11.00 a.m., 16 December 2021</b>. Shareholders who pre-register after 11.00 a.m., 16 December 2021 will not have their questions processed.</p>

No.	Steps	Details
		<p>(b) <b>By email:</b> Shareholders may also submit their questions by completing the question form accompanying this announcement and emailing the completed question form to <a href="mailto:EGM2021qns@qaf.com.sg">EGM2021qns@qaf.com.sg</a>.</p> <p>Whether questions are submitted by (a) or (b), the Company will require the following details when questions are submitted:</p> <ul style="list-style-type: none"> <li>• full name of individual/ corporate Shareholder and, in the case of corporate shareholder, full name of its corporate representative;</li> <li>• email address;</li> <li>• NRIC/passport number of individual Shareholder/ corporate representative; and</li> <li>• the manner in which shares in QAF are held (e.g., via CDP, CPF or SRS).</li> </ul> <p><b>Deadline to submit questions, whether by (a) or (b):</b> All questions must be submitted by <b><u>11.00 a.m. on 16 December 2021</u></b>.</p> <p><b>Collection, use and disclosure of personal data:</b> The personal data of Shareholders, Investors, proxies and/or representatives may be collected, used and disclosed for purposes of, <i>inter alia</i>, verification and record of the questions asked, including as part of a summary of questions submitted which may be disclosed and published by the Company during the EGM and/or posted on the Company's website and SGXNET, and recorded in the minutes of the EGM. Please refer to the Notice of EGM. Consent will be required for the collection, use and disclosure of personal data during the pre-registration process and when submitting proxy forms and questions to the Company.</p> <p><b>Responses to questions:</b> We will publish our responses to substantial and relevant questions from Shareholders and, if applicable, Investors received in accordance with the relevant requirements herein, on our corporate website and on SGXNET prior to or at the EGM.</p> <p><b>Minutes of EGM:</b> We will publish the minutes of the EGM on our corporate website and on SGXNET, and the minutes may include the responses to substantial and relevant questions from Shareholders and, if applicable, Investors received in accordance with the relevant requirements herein.</p>
3.	<b>Submit proxy forms to vote</b>	<p><b>Appointment of Chairman of the EGM as proxy:</b> Shareholders (whether individual or corporate) who wish to vote on the resolutions to be tabled at the EGM must appoint the Chairman of the EGM as their proxy to vote on their behalf at the EGM, in accordance with the instructions on the proxy form and this Appendix.</p> <p><b>Specific voting instructions to be given:</b> Shareholders (whether individual or corporate) must give the Chairman of the EGM as their proxy specific instructions as to voting, or abstention from voting, in</p>

No.	Steps	Details
		<p>respect of <u>each</u> resolution in the proxy form, failing which the appointment of the Chairman of the EGM as proxy for that resolution will be treated as invalid.</p> <p><b>Submission of proxy forms:</b> Proxy forms must be submitted as follows:</p> <ul style="list-style-type: none"> <li>(a) if sent by post, be received by the Company's Share Registrar, Tricor Barbinder Share Registration Services (a division of Tricor Singapore Pte. Ltd.), at 80 Robinson Road #11-02, Singapore 068898; or</li> <li>(b) if sent electronically, be sent via email to and received by the Company's Share Registrar at <a href="mailto:sg.is.QAFproxy@sg.tricorglobal.com">sg.is.QAFproxy@sg.tricorglobal.com</a></li> </ul> <p>in either case, by <b>11.00 a.m. on 18 December 2021</b>.</p> <p>A Shareholder who wishes to submit a proxy form via email must first download, complete and sign the proxy form, before submitting it by post to the address provided above, or before scanning and submitting it by email to the email address provided above.</p> <p><b>In view of the Covid-19 situation and the related safe distancing measures which may make it difficult for Shareholders to submit completed proxy forms by post, Shareholders are strongly encouraged to submit completed proxy forms electronically via email.</b></p> <p>CPF or SRS Investors who wish to appoint the Chairman of the Meeting as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by <b>5.00 p.m. on 10 December 2021</b>.</p>