

QAF LIMITED

Company Registration No. 195800035D
(Incorporated in the Republic of Singapore)
(the "**Company**")

Reference is made to the notifications given to the Company today by Denonshire Group Limited and Mr Didi Dawis that they have ceased to be substantial shareholders of the Company. The Company wishes to announce that Mr Didi Dawis remains as Chairman and Independent, Non-Executive Director of the Company. There is accordingly no change to the composition of the Board of Directors or the Board Committees.

By Order of the Board

Serene Yeo
Company Secretary

8 April 2019