

QAF LIMITED
(Incorporated in the Republic of Singapore)
Company Registration No. 195800035D

RESULTS OF ANNUAL GENERAL MEETING OF THE COMPANY

QAF Limited (the “**Company**”) wishes to announce that at its Annual General Meeting held on 23 April 2021 (“**AGM**”), all resolutions set out in the Notice of AGM dated 25 March 2021 were voted on by way of poll and duly passed.

The information required by Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) is set out below:

A. Breakdown of all valid votes cast

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Resolution 1 Adoption of Directors’ Statement and audited financial statements for FY2020 and auditors’ report thereon	414,197,248	413,715,948	99.884	481,300	0.116
Resolution 2 Declaration of a final tax-exempt (one-tier) dividend of 4 cents per ordinary share in respect of FY2020	414,197,248	414,197,248	100.000	0	0.000
Resolution 3 Re-election of Mr Lin Kejian	414,197,248	413,588,748	99.853	608,500	0.147
Resolution 4 Re-election of Mr Goh Kian Hwee	414,197,248	413,588,748	99.853	608,500	0.147
Resolution 5 Re-election of Mr Gianto Gunara	414,197,248	413,351,440	99.796	845,808	0.204
Resolution 6 Re-election of Mr Triono J. Dawis	414,197,248	414,197,248	100.000	0	0.000

Resolution 7 Re-election of Mr Lee Kwong Foo Edward	414,197,248	414,197,248	100.000	0	0.000
Resolution 8 Approval of Directors' fees	414,197,248	414,197,248	100.00	0	0.000
Resolution 9 Re-appointment of Ernst & Young LLP as Auditors of the Company	414,197,248	414,197,248	100.00	0	0.000

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Special Business					
Resolution 10 General mandate to issue shares	414,197,248	401,955,793	97.045	12,241,455	2.955
Resolution 11 Authority to issue shares under the QAF Limited Scrip Dividend Scheme	414,197,248	414,197,248	100.000	0	0.000
Resolution 12 Renewal of Interested Person Transactions Mandate	15,582,453	15,582,453	100.000	0	0.000

Note:

- (1) Re-appointment of Director to the Audit & Risk Committee: Pursuant to 704(8) of the Listing Manual of the SGX-ST, the Company wishes to announce that Mr Triono J. Dawis and Mr Lee Kwong Foo Edward, who were each re-elected as Directors of the Company at the AGM, remain as members of the Audit & Risk Committee. The Board considers Mr Triono J. Dawis and Mr Lee Kwong Foo Edward to be independent.

B. Details of parties who are required to abstain from voting on any resolution(s)

Resolution Number and Details	Name	Total Number of Shares
Resolution 12 - Renewal of Interested Person Transactions Mandate	Mr Andree Halim and Mr Lin Kejian and their respective associates	398,662,395

C. Name of Scrutineer

Entrust Advisory Pte Ltd acted as scrutineer at the AGM.

By Order of the Board

Serene Yeo
Company Secretary

23 April 2021