



Q & M DENTAL GROUP (SINGAPORE) LIMITED
(Company Registration Number 200800507R)
(Incorporated in the Republic of Singapore)

**PROPOSED DISPOSAL OF 36.000% OF THE REGISTERED CAPITAL OF AIDITE
(QINHUANGDAO) TECHNOLOGY CO., LTD. – COMPLETION UPDATE**

1. The board of directors (the "**Board**" or "**Directors**") of Q & M Dental Group (Singapore) Limited ("**Q & M**" or the "**Company**", and together with its subsidiaries, the "**Group**") refers to the following:
 - a) its circular to shareholders dated 14 November 2019 (the "**Circular**") in respect of the proposed disposal of 36.000% of the registered capital of Aidite (Qinhuangdao) Technology Co., Ltd.;
 - b) its announcement dated 15 January 2020 on completion update; and
 - c) its announcement dated 11 March 2020 responding to the queries raised by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on the Company's full year financial statements for the year ended 31 December 2019.

Unless otherwise defined, capitalised terms used herein shall have the same meaning ascribed to them in the Circular.

2. The Board wishes to update the Shareholders that QMAI has completed the process of paying necessary taxes in respect of the transfer of the Sale Shares to relevant PRC tax authorities. QMAI has also received the remaining Aggregate Consideration from the Buyers. Accordingly, all outstanding matters in respect of the completion of the Proposed Disposal is now settled.
3. QMAI has utilised the net proceeds of the Proposed Disposal to redeem, *inter alia*, 13,417,983 Aidite Preference Shares held by the Company and accordingly the Company's has received its portion of approximately S\$47.72 million of the net proceeds from the Proposed Disposal.
4. The Board would like to take this opportunity to thank all Shareholders for their support in ensuring the completion of the Proposed Disposal.

By Order of the Board
Q & M Dental Group (Singapore) Limited

Vitters Sim
Chief Financial Officer
9 April 2020

For more information, please contact:

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