

**RENAISSANCE UNITED LIMITED**  
(Company Registration No. 199202747M)  
Incorporated in Singapore

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**CHANGES TO QUARTERLY DISCLOSURE OF  
FINANCIAL RESULTS UNDER THE LISTING RULES  
COMPANY REQUIRED TO CONTINUE WITH  
QUARTERLY REPORTING**

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The board of directors ("**Board**") of Renaissance United Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to update shareholders of the Company ("**Shareholders**") on the applicability to the Company of the amendments made by SGX RegCo to the Listing Rules of the mainboard in respect of quarterly reporting as follows:

1. On 7 February 2020, SGX RegCo amended the Listing Rules of the mainboard ("**Amended Listing Rules**") which removed the market capitalisation threshold requirement for quarterly reporting ("**QR**") of financial statements. In its place, a risk-based approach has been adopted. To this end, SGX RegCo will continue to require QR for (a) companies whose auditors have issued a qualified opinion, disclaimer of opinion or adverse opinion (collectively, "**modified opinion**") and (b) companies that have a material uncertainty relating to going concern as highlighted by their auditors, both based on their latest financial statements.
2. In a letter received by the Company dated 9 February 2020, SGX RegCo informed the Company that, notwithstanding the Amended Listing Rules, it is required to continue with QR, with effect from 7 February 2020, in view of the modified opinion issued by the Company's statutory auditor in its latest annual report. This is in compliance with Rule 705(2) of the Amended Listing Rules. The Company will, therefore, report its next set of quarterly financial statements for its third quarter financial period from Nov 2019 to Jan 2020 by 16 March 2020.
3. The Company has also been advised by SGX RegCo to include a statement on the cover page of its announcement for QR that QR is mandatory for the Company. This is to comply with Rule 705(2C) of the Amended Listing Rules.

4. In addition, companies that are subject to QR will need to provide: (a) updates on efforts taken to resolve each outstanding audit issue; and (b) confirmation from their boards that the impact of all outstanding audit issues on the financial statements have been adequately disclosed. This update, however, will not be required for any audit issue that relates to going concern.

**By Order of the Board**

Allan Tan  
Company Secretary  
11 February 2020