

RAMBA ENERGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200301668R)

ANNOUNCEMENT

UPDATE ON EXPLORATION DRILLING AT THE WEST JAMBI BLOCK KUSUMA-1 WELL

The Board of Directors of Ramba Energy Limited (“**Ramba**” or the “**Company**”) refers to the previous announcement released on 24 December 2015 with respect to its interest in the West Jambi KSO block (“**West Jambi block**”) located in Jambi Province, Indonesia.

The Board of Directors is pleased to announce that the Company has successfully drilled the Kusuma-1 well in the West Jambi block.

Five tests were performed. Two tests resulted in flaring, and swabbing resulted in freshwater.

One test was determined as not conclusive, swabbing resulted in the recovery of approximately 2.5 barrels of drilling fluid.

The remaining two tests resulted in no flaring and no recovery.

After consultation with Pertamina EP, it was concluded that the Kusuma-1 well shall be categorized as a suspended gas well, pending further studies. A full study is expected to be carried out in the future.

The Company will begin preparations to drill the Kusuma-2 exploration well. The Kusuma-2 exploration well is located approximately 7km from the Kusuma-1 well.

Ramba – through its subsidiary, Ramba Energy West Jambi Limited – holds a 100 percent working interest in the West Jambi Block.

Oil and gas exploration is an expensive, high-risk operation. Shareholders are therefore asked to exercise caution when dealing in shares of the Company, and should consult their legal, financial tax and other professional advisers if they have any doubt as to the action to take.

The Company will make such further announcements to inform shareholders of any updates or developments at the Lemang PSC Block.

Order of the Board of
RAMBA ENERGY LIMITED

TAN CHONG HUAT
Non-Executive Chairman
15 April 2016