

RAMBA ENERGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200301668R)

**ADJUSTMENTS TO OUTSTANDING OPTIONS AND AWARDS GRANTED PURSUANT TO THE
RAMBA GROUP SHARE OPTION SCHEME AND THE RAMBA GROUP PERFORMANCE SHARE
PLAN**

The Board of Directors (the “**Board**”) of the Ramba Energy Limited (the “**Company**”) wishes to announce that in connection with the recent Renounceable Non-Underwritten Rights cum Warrants Issue, the share options and share awards granted pursuant to the Ramba Group Share Option Scheme (“**RGSOS**”) and the Ramba Group Performance Share Plan (“**RGPS**”) which remain outstanding have been adjusted with immediate effect as follows:

Date of Grant of Options	Exercise Period of Options	Initial Number of Options	Adjusted Number of Options	Initial Exercise Price	Adjusted Exercise Price
14/09/2012	14/09/2013 to 14/09/2017	1,031,305	1,023,268	0.33	0.3326
22/03/2013	22/03/2014 to 22/03/2018	1,415,000	1,403,974	0.505	0.5090
26/02/2014	26/02/2015 to 26/02/2019	815,000	808,649	0.50	0.5039
16/02/2015	16/02/2016 to 16/02/2020	1,552,000	1,539,906	0.2863	0.2885
01/03/2016	01/03/2017 to 01/03/2021	5,120,000	5,080,103	0.1786	0.1800

Date of Grant of Awards	Release date of outstanding Awards	Original Number of outstanding Awards	Adjusted Number of Awards	Original Market price on the date of grant
26/02/2014	26/02/2017	641,000	632,823	0.5779
16/02/2015	16/02/2017 16/02/2018	1,519,000 1,236,000	1,499,627 1,220,239	0.2863

Date of Grant of Bonus Awards	Release date of outstanding Bonus Awards	Initial Number of outstanding Bonus Awards	Adjusted Number of outstanding Awards	Initial Market price on the date of grant
03/10/2011	12/10/2016	1,013,106	1,000,185	0.3514
10/08/2015	10/08/2017 10/08/2018	900,400 900,400	888,920 888,920	0.3034

The following table details the adjustments to the shares options and awards granted to the directors/ Controlling shareholder (and each of their associates) of the Company are tabulated below as follows:

Name of Director	Date of Grant of Options	Exercise Period of Options	Initial Number of Options	Adjusted Number of Options	Initial Exercise Price	Adjusted Exercise Price
Aditya Wisnuwardana Seky Soeryadjaya (an Associate of a Controlling Shareholder)	14/09/2012	14/09/2013 to 14/09/2017	492,600	488,761	0.33	0.3326
	22/03/2013	22/03/2014 to 22/03/2018	600,000	595,325	0.505	0.5090
Daniel Zier Johannes Jol	14/09/2012	14/09/2013 to 14/09/2017	538,705	534,507	0.33	0.3326
	22/03/2013	22/03/2014 to 22/03/2018	815,000	808,649	0.505	0.5090
	26/02/2014	26/02/2015 to 26/02/2019	815,000	808,649	0.50	0.5039
	16/02/2015	16/02/2016 to 16/02/2020	1,552,000	1,539,906	0.2863	0.2885
	01/03/2016	01/03/2017 to 01/03/2021	5,120,000	5,080,103	0.1786	0.1800

Name of Director	Date of Grant of Awards	Release date of outstanding Awards	Original Number of outstanding Awards	Adjusted Number of outstanding Awards
Aditya Wisnuwardana Seky Soeryadjaya (an Associate of a Controlling Shareholder)	16/02/2015	16/02/2017	291,000 ¹	287,289
Daniel Zier Johannes Jol	26/02/2014	26/02/2017	163,000	160,921
	16/02/2015	16/02/2017 16/02/2018	313,000 313,000	309,009 309,009
Lee Seck Hwee	26/02/2014	26/02/2017	54,000	53,311
	16/02/2015	16/02/2017 16/02/2018	102,000 103,000	100,699 101,687
Tan Chong Huat	26/02/2014	26/02/2017	52,000	51,337
	16/02/2015	16/02/2017 16/02/2018	99,000 99,000	97,738 97,738
Chee Teck Kwong Patrick	26/02/2014	26/02/2017	41,000	40,477
	16/02/2015	16/02/2017 16/02/2018	78,000 78,000	77,005 77,005
Tay Ah Kong Bernard	26/02/2014	26/02/2017	41,000	40,477
	16/02/2015	16/02/2017 16/02/2018	78,000 78,000	77,005 77,005

Name of Director	Date of Grant of Bonus Awards	Release date of outstanding Bonus Awards	Initial Number of outstanding Bonus Awards	Adjusted Number of outstanding Bonus Awards
Aditya Wisnuwardana Seky Soeryadjaya (an Associate of a Controlling Shareholder)	03/10/2011	12/10/2016	394,929	389,893
Daniel Zier Johannes Jol	03/10/2011	12/10/2016	394,929	389,893
	10/08/2015	10/08/2017 10/08/2018	350,000 350,000	345,537 345,537
Lee Seck Hwee	10/08/2015	10/08/2017 10/08/2018	130,000 130,000	128,342 128,342
Tan Chong Huat	10/08/2015	10/08/2017 10/08/2018	68,800 68,800	67,923 67,923
Chee Teck Kwong Patrick	10/08/2015	10/08/2017 10/08/2018	55,000 55,000	54,299 54,299
Tay Ah Kong Bernard	10/08/2015	10/08/2017 10/08/2018	55,000 55,000	54,299 54,299

The above adjustments have been made in accordance with the requirements of the RGSOS and RGSP. The adjustments have also been reviewed by the external consultant and the Company's auditors and notifications of the adjustments will be sent to holders of the share options and awards.

By Order of the Board of
RAMBA ENERGY LIMITED

TAN CHONG HUAT
Non-Executive Chairman
12 October 2016