

**RAMBA ENERGY LIMITED**  
(Company Registration No. 200301668R)  
(Incorporated in the Republic of Singapore)

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## RESULTS OF ARBITRATION PROCEEDINGS

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Company's announcements dated 23 May 2012, 1 June 2012, 15 June 2012 and 16 April 2015 (the "Announcements") relating to the arbitration proceeding commenced by Super Power Enterprises Group Ltd ("SPE") against PT Hexindo Gemilang Jaya ("Hexindo"), a subsidiary of the Company incorporated under the laws of the Republic of Indonesia (the "Arbitration")*

Further to the Announcements, the Board wishes to announce that the partial final award pursuant to the Arbitration has been made by the tribunal on 1 August 2016 (the "Award"). The tribunal has, *inter alia*, reduced the damages from SPE's initial claim of USD218 million to approximately USD13 million and ordered, *inter alia*, the following:

- (a) that Hexindo shall pay SPE the sum of USD12,984,963.00 within 30 days from the date on which the Award is made;
- (b) that Hexindo shall pay SPE interest on the sum awarded to SPE at LIBOR +3% compounding monthly for the period from 26 August 2011 to the date on which the Award is made;
- (c) that for SPE's legal fees, Hexindo shall pay SPE the sum of GBP656,060.40 within 30 days from the date on which the Award is made;
- (d) that for SPE's disbursements, Hexindo shall pay SPE the following sums within 30 days from the date on which the Award is made:
  - a. GBP24,895.43;
  - b. USD74,391.00;
  - c. SGD8,540.00; and
- (e) that if the amount outstanding under the Award is not paid within 30 days from the date on which the Award is made, Hexindo shall pay SPE interest on that amount at 5.33% per annum starting 30 days from the date of the Award until the sum awarded to SPE is satisfied.

As at the date of this announcement, the Award is pending enforcement by SPE.

Hexindo is currently obtaining legal advice regarding the Award. The Board will make such further announcements as and when material developments in connection with the Award arise.

BY ORDER OF THE BOARD OF  
**RAMBA ENERGY LIMITED**

**Tan Chong Huat**  
Non-Executive Chairman

4 August 2016