

RAMBA ENERGY LIMITED
 (Company Registration No. 200301668R)
 (Incorporated in the Republic of Singapore)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE
- RESULTS OF THE RIGHTS CUM WARRANTS ISSUE

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company’s circular to shareholders dated 27 July 2016, Offer Information Statement dated 24 August 2016 and the announcements dated 19 May 2016, 5 June 2016, 13 July 2016, 15 August 2016 and 24 August 2016 relating to the Rights cum Warrants Issue (collectively, the “Announcements”).

1. SUBSCRIPTION RESULTS

The Company wishes to announce that, as at the close of its Rights cum Warrants Issue on 9 September 2016 (the “Closing Date”), valid acceptances and excess applications were received for 56,618,703 Right Shares and 56,618,703 Warrants. This includes acceptances by the Undertaking Shareholder for an aggregate of 46,000,000 Rights Shares with Warrants pursuant to the Irrevocable Undertaking.

Details of the valid acceptances and excess applications received are as follows:

	Number of Rights Shares with Warrants	As a percentage of the total number of Rights Shares with Warrants that were available under the Rights cum Warrants Issue as at the Books Closure Date ⁽¹⁾
Valid Acceptances	9,082,513	9%
Excess Applications	47,536,190	49%
Total	56,618,703	58%

Note:

(1) 97,579,406 Rights Shares with Warrants (fractional entitlements disregarded) were available under the Rights cum Warrants Issue based on the issued share capital of the Company as at the Books Closure Date of 487,897,034 Shares.

2. APPLICATIONS FOR EXCESS RIGHTS SHARES WITH WARRANTS

A total of 88,496,893 Rights Shares with Warrants, comprising fractional entitlements that are disregarded in arriving at the Shareholders’ entitlements to the Rights Shares with Warrants, Rights Shares with Warrants that are not validly taken up and Rights Shares with Warrants that are not otherwise allotted for whatever reason in accordance with the terms and conditions contained in the Offer Information Statement, the ARE and (if applicable) the Constitution of the Company, will be used to satisfy applications for excess Rights Shares with Warrants. In the allotment of excess Rights Shares with Warrants, preference will be given to the rounding of odd lots and Directors and Substantial Shareholders who have control or influence over the Company in connection with the day-to-day affairs of the Company or the terms of the Rights cum Warrants Issue, or have representation (direct or through a nominee) on the Board, including the Undertaking Shareholder, will rank last in priority in the rounding of odd lots and the allotment of excess Rights Shares with Warrants.

3. ALLOTMENT OF RIGHTS SHARES WITH WARRANTS

In the case of Entitled Depositors, Purchasers (whose registered addresses with CDP are within Singapore), Entitled Scripholders and their Renounees (who have furnished valid Securities Account numbers in their PAL), following the receipt of their valid acceptances of the Rights Shares with Warrants and (if applicable) applications and payments for the excess Rights Shares with Warrants by the Closing Date, the Rights Shares with Warrants in respect of their valid acceptances and successful applications for excess Rights Shares with Warrants will be registered in the name of CDP and held by CDP for and on their behalf. Physical share certificate(s) and warrant certificate(s) representing such number of Rights Shares and Warrants are expected to be sent to CDP within ten (10) Market Days after the Closing Date. CDP will then send to such subscribers, at their own risk, a notification letter showing the number of Rights Shares and Warrants that have been credited to the relevant Securities Account(s) of such subscribers.

In the case of Entitled Scripholders and their Renounees with valid acceptances of Rights Shares with Warrants and/or successful applications for excess Rights Shares with Warrants and who have, *inter alia*, failed to furnish or furnished incorrect or invalid Securities Account numbers in the relevant form comprised in the PAL, share certificate(s) and warrant certificate(s) representing such number of Rights Shares and Warrants respectively will be sent to them by ordinary post and at their own risk, to their mailing addresses in Singapore as maintained with the Share Registrar, within ten (10) Market Days after the Closing Date.

4. SALE OF NIL-PAID RIGHTS RELATING TO FOREIGN SHAREHOLDERS

A total of 674,300 “nil-paid” Rights Shares with Warrants which would have been provisionally allotted to Foreign Shareholders have been sold on the SGX-ST.

The net proceeds from all such sales, after deduction of all expenses therefrom, will be pooled and thereafter distributed among Foreign Shareholders in proportion to their respective shareholdings or, as the case may be, the number of Shares entered against their names in the Depository Register as at the Books Closure Date and sent to them at their own risk by ordinary post, or in such other manner as they may have agreed with CDP for payment of any cash distributions. If the amount of net proceeds distributable to any single Foreign Shareholder is less than S\$10.00, such net proceeds will be retained or dealt with as the Directors may, in their absolute discretion, deem fit in the interests of the Company and no Foreign Shareholder shall have any claim whatsoever against the Company, the Lead Managers, the Directors, the Share Registrar, CDP or their respective offices in connection therewith.

5. REFUND OF SUBSCRIPTION MONIES

Where any acceptance for Rights Shares with Warrants and/or application for excess Rights Shares with Warrants is invalid or unsuccessful, the amount paid on acceptance and/or application will be returned or refunded to such applicants without interest or any share of revenue or other benefit arising therefrom within fourteen (14) days after the Closing Date by one or a combination of the following:

- a) ordinary post, by way of a crossed cheque drawn in Singapore currency on a bank in Singapore (where the acceptance and/or application is made through CDP) at their own risk to their mailing addresses in Singapore as maintained with CDP or in such other manner as they may have agreed with CDP for the payment of any cash distributions;
- b) ordinary post, by way of a crossed cheque drawn in Singapore currency on a bank in Singapore (where the acceptance and/or application is made through the Share Registrar) at their own risk to their mailing addresses in Singapore as maintained with the Share Registrar; or

- c) crediting their bank accounts with the relevant Participating Banks (where acceptance and/or application is made through Electronic Applications) at their own risk, the receipt by such bank being a good discharge by the Company, the Lead Manager and CDP of their obligations, if any, thereunder.

6. ISSUE AND LISTING OF RIGHTS SHARES, WARRANTS AND WARRANT SHARES

The Rights Shares and Warrants are expected to be allotted and issued on 19 September 2016.

The Company expects that the Rights Shares will be listed and quoted on the official list of the Main Board of the SGX-ST with effect from 9.00 a.m. on or about 20 September 2016.

The Company expects that the Warrants will be listed and quoted on the official list of the Main Board of the SGX-ST with effect from 9.00 a.m. on or about 21 September 2016.

The Warrant Shares arising from the exercise of the Warrants will, upon allotment and issue, be listed on the official list of the Main Board of the SGX-ST.

The Company will release an announcement via SGXNET in due course in respect of the aforementioned.

The Rights Shares and Warrant Shares arising from the exercise of the Warrants will, upon allotment and issue, rank *pari passu* in all respects with the existing Shares then in issue, save for any dividends, rights, allotments or other distributions, the Record Date for which falls before the date of issue of the Rights Shares or Warrant Shares (as the case may be).

7. TRADING OF ODD LOTS

For the purposes of trading on the Main Board of the SGX-ST, each board lot of Shares and Warrants will comprise 100 Shares and 100 Warrants respectively. Following the Rights cum Warrants Issue, the Shareholders who hold odd lots of the Shares and/or the Warrants (i.e. lots other than board lots of 100 Shares or 100 Warrants) and who wish to trade in odd lots of the Shares and/or Warrants should note that they can trade on the Unit Share Market of the SGX-ST, which allows the trading of odd lots.

The Company wishes to take this opportunity to thank the Shareholders for their support and contribution towards the successful completion of the Rights cum Warrants Issue.

**BY ORDER OF THE BOARD OF
RAMBA ENERGY LIMITED**

**Tan Chong Huat
Non-Executive Chairman**

16 September 2016