

**RAMBA ENERGY LIMITED**  
(Company Registration No. 200301668R)  
(Incorporated in the Republic of Singapore)

---

**ANNOUNCEMENT OF SETTLEMENT**

---

Where capitalised terms are used in this announcement and not otherwise defined herein, such capitalised terms shall bear the same meanings as used in the Company's announcements dated 24 October 2011, 9 January 2014, 12 February 2014 and 22 December 2014 in relation to the Service of Writ of Summons on Subsidiary.

The board of directors ("**Board**") of Ramba Energy Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the previous announcements released on 24 October 2011, 9 January 2014, 12 February 2014 and 22 December 2014 with respect to the service of writ of summons on its wholly-owned subsidiary, RBC Properties Pte Ltd ("**RBC**"), by Defu Furniture Pte Ltd (the "**Plaintiff**") on 14 October 2011 and the subsequent lodgement and update of the notice of appeal (the "**Appeal**") by the Company on 12 February 2014 and 22 December 2014.

The Board wishes to announce that RBC had on 30 August 2016 entered into a deed of settlement with the Plaintiff ("**Deed of Settlement**") pursuant to which, it is agreed, *inter alia*, that:

- (a) RBC pays the Plaintiff an aggregate sum of S\$2,100,000.00 (the "**Settlement Sum**"), in full and final settlement of all claims and disputes between the parties relating to, arising out of and/or in any way connected with or incidental to the Lease Agreement dated 11 March 2011 and/or the Legal Proceedings. The Settlement Sum shall be inclusive of the interim payment of S\$1,001,761.70 and all legal costs incurred by the Plaintiff from inception;
- (b) RBC shall pay the balance sum of S\$1,098,238.30 by way of a cashier's order to the Plaintiff ("**Cashier's Order**");
- (c) the Plaintiff shall file the Notice of Discontinuance within three (3) working days from the date of execution of the Deed of Settlement and receipt and clearance of the Cashier's Order; and
- (d) all parties, including the Company and its subsidiaries, are released and discharged from any and all claims arising on or after the date of the Deed of Settlement, relating to, arising from or in connection with the Lease Agreement and/or the Legal Proceedings.

The Notice of Discontinuance has been filed by the Plaintiff on 31 August 2016.

The Board does not expect this settlement to have any material impact on the Group's financial results for the year ending 31 December 2016.

By Order of the Board of  
**RAMBA ENERGY LIMITED**

**TAN CHONG HUAT**  
Non-Executive Chairman  
31 August 2016