



RENEWABLE ENERGY ASIA GROUP LIMITED

Incorporated in Bermuda
(Company Registration No. 33437)

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- (1) **TRADING SUSPENSION OF COMPANY'S SHARES – UPDATE**
 - (2) **INTERESTED PERSON TRANSACTIONS - UPDATE**
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This announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement. The Company's Sponsor has not independently verified the contents of this announcement.

The contact person for the Sponsor is:-

Name: Mr Chew Kok Liang, Registered Professional, RHT Capital Pte. Ltd.
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Where capitalized terms are used in this announcement and are not otherwise defined, such capitalized terms shall bear the same meanings as ascribed to them in the Company's announcements dated 13 February 2015 and 27 July 2015.

TRADING SUSPENSION UPDATE

The board of directors (the "Board") of Renewable Energy Asia Group Limited (the "Company") wishes to announce that, pursuant to the Company's announcement dated 27 July 2015 on the trading suspension of the Company's shares under Rule 1303(3), the Company is required to submit to the Singapore Exchange Securities Trading Limited ("SGX-ST") a proposal with a view to resuming trading within 12 months of the date of suspension in accordance with Rule 1304(1). As such, the Company wishes to provide an update regarding the Company's trading suspension.

The management has been in consultation with the Board and Sponsors in exploring avenues to restructure its financial position including exploring the disposal of its concessions and/or non-productive assets, recapitalizing its capital from new investors and new business directions moving forward.

The Board is pleased to announce that the Company is on track to achieving these objectives; however, there are no material developments of certainty that may have a significant impact on the financial position and Cash flows of the Group.

INTERESTED PERSON TRANSACTIONS UPDATE

The Company refers to the Company's announcement dated 13 February 2015 on the Capitalisation of the subsidiaries considered as "Interested Person Transactions" pursuant to Chapter 9 of Section B: Rules of Catalist (the "Catalist Rules") of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Company has engaged the relevant professionals in preparation for the EGM, however, due to the lack of funds all work has been halted until the Company has the available funds.



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The Board will update shareholders on material developments in due course and the Company will make further announcements as and when there are any subsequent developments hereafter.

BY ORDER OF THE BOARD

Dr Zheng Lei
Chief Executive Officer and Executive Director
28 October 2015