

RAMBA ENERGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200301668R)

**PROPOSED PLACEMENT OF 96,800,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT THE PLACEMENT PRICE OF S\$0.105 PER SHARE (THE “PROPOSED PLACEMENT”)
– COMPLETION OF THE PROPOSED PLACEMENT**

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meaning as ascribed to them in the Company’s announcement on 22 November 2018 and 5 December 2018 (collectively, the “Announcements”).

The Board of Directors (“**Board**”) of Ramba Energy Limited (“**Company**”) refers the Announcements and is pleased to announce that the Company has completed the Proposed Placement on 14 December 2018, following the issue and allotment of 96,800,000 Placement Shares at the Placement Price of S\$0.105 per Placement Share.

Following Completion, the total number of issued Shares (excluding treasury shares) have increased from 549,067,840 Shares to 645,867,840 Shares.

The Placement Shares will be listed and quoted on the Official List of the Mainboard of the SGX-ST and shall rank pari passu, in all respects with and carry all rights similar to existing Shares as at the date of the allotment and issue of the Placement Shares, save that they will not rank for any dividend, rights, allotments or other distributions, the Record Date of which falls on or before the completion of the Placement. “**Record Date**” means the date as at the close of business fixed by the Company for the purposes of determining entitlements to dividends, rights, allotments or other distributions to or rights of holders of Shares.

Oil and gas exploration is an expensive, high-risk operation. Shareholders are therefore advised to exercise caution when dealing in shares of the Company, and should consult their legal, financial, tax and other professional advisers if they have any doubt as to the action to take.

BY ORDER OF THE BOARD
RAMBA ENERGY LIMITED

David Aditya Soeryadjaya
Chief Executive Officer and Executive Director

14 December 2018