

RAMBA ENERGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200301668R)

PROPOSED TRANSACTION WITH BACK-TO-BACK AGREEMENT TO FARM-OUT A NET 20% PARTICIPATING INTEREST IN THE LEMANG PRODUCTION SHARING CONTRACT - COMPLETION

*Unless otherwise specified herein or where the context otherwise requires, capitalized terms used in this announcement shall bear the same meaning ascribed to them in the announcements released by the Company on 7 September 2015, 5 October 2015, 15 January 2016 and 3 February 2016 in relation to the Proposed Transaction (the “**Announcements**”).*

Further to the Announcements, the board of directors (the “**Board**”) of Ramba Energy Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that completion of the Proposed Transaction has taken place on 10 February 2016. Hexindo has successfully farmed-out a net 20% participating interest in the Lemang PSC, and together with Eastwin and Mandala now own 31%, 34% and 35% participating interest in the Lemang PSC respectively.

Oil and gas exploration is an expensive, high-risk operation. Shareholders are therefore advised to exercise caution when dealing in the shares of the Company, and should consult their legal, financial tax and other professional advisers if they have any doubt as to the action to take.

By Order of the Board
RAMBA ENERGY LIMITED

Tan Chong Huat
Non-Executive Chairman
10 February 2016