For Immediate Release

Reclaims Global Posts Strong 1H2027 Performance with Net Profit Surging 53.1%; Interim Dividend of 0.25 Cent per Share Declared

- **Revenue increased 52.9% to S$33.3 million in 1H2027, driven by stronger market demand across all three business segments.**

- **Net profit increased 53.1% to S$3.8 million, underpinned by revenue growth and improved operating performance.**

- **Continual cash generation from core operations, with net cash flows from operating activities increasing to S$8.7 million in 1H2027.**

- **Strategic investments to strengthen its asset base via two freehold property acquisitions, a commercial building at 291 Serangoon Road and an industrial property at 464 Tagore Industrial Avenue.**

- **Declared an interim dividend of 0.25 Singapore cent per share for 1H2027, following the completion of a 1-for-1 bonus issue in March 2026, representing a dividend payout of approximately 20%.**

- **Long-term industry prospects supported by Singapore's pipeline of construction, infrastructure and land development projects.**

(S$ million)	1H2026	1H2027	Change %
Revenue	21.8	**33.3**	+52.9
Profit before tax	2.9	**4.7**	+64.9
Net Profit	2.5	**3.8**	+53.1

Singapore, 11 September 2026 – SGX-Catalist listed **Reclaims Global Limited ("Reclaims Global" or the "Company" and together with its subsidiary, the "Group"),** an eco-friendly integrated service provider in Singapore's construction sector, is pleased to announce a strong set of financial results for the six months ended 31 July 2026 ("**1H2027**") as compared to the six months ended 31 July 2025 ("**1H2026**").

Commenting on the Group's performance in 1H2027, Mr. Tan Kok Huat, Executive Director and Chief Executive Officer, said, "We are pleased to have started the first half of FY2027 on a strong note, reflecting stronger market demand across all our business segments and our continued focus on disciplined and effective execution.

During the period, we also made significant investments to strengthen the Group's asset base and support our longer-term growth. At the same time, our core operations continued to generate healthy cash flows, with net cash flows from operating activities increasing to S$8.7 million, underscoring the resilience of our underlying business.

Looking ahead, we remain focused on strengthening our operations in Singapore while maintaining margin resilience and disciplined cost management. With a robust pipeline of public and private construction projects in Singapore, we believe the Group remains well positioned to pursue sustainable growth ahead."

On the interim dividend payment in 1H2027, Mr. Tan added, "Our continued profitability and healthy cash generation from our core operations have enabled us to maintain our commitment to rewarding shareholders via dividends.

While we continue to invest in strengthening the Group's capabilities and asset base, we remain committed to maintaining a disciplined approach to capital allocation and delivering sustainable long-term value for our shareholders."

Revenue growth of 52.9% in 1H2027 driven mainly by stronger market demand across all three business segments: The Group's business activities are grouped under three segments as follows:

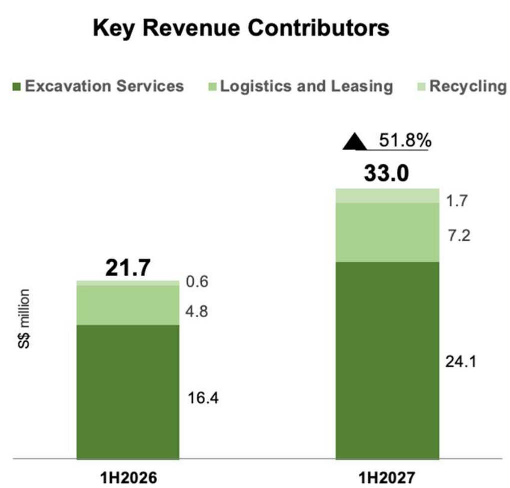
1. Excavation Services: Performs land clearing, excavation, and removal of construction and demolition waste. Excavation services include demolition works, site clearance, reshaping, backfilling, compacting, and turfing.

2. Recycling: Focuses on the reclaiming of natural and urban construction and demolition waste. The recycled products are sold to customers as building materials.

3. Logistics and Leasing: Provides transportation services and leasing of machinery and equipment within the construction industry.

The Excavation Services segment remained the Group's largest revenue contributor, with revenue increasing 47.3% to S$24.1 million in 1H2027 (1H2026: S$16.4 million).

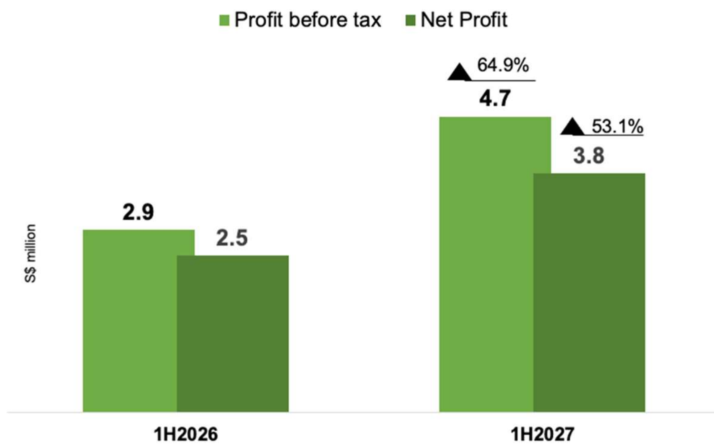
Revenue from Logistics and Leasing increased 52.0% to S$7.2 million in 1H2027 (1H2026: S$4.8 million), while revenue from Recycling increased 171.9% to S$1.7 million in 1H2027 (1H2026: S$0.6 million).



Corresponding to the higher volume of business activities in 1H2027, the Group's two key cost components comprising cost of materials, services and consumables, and employee benefits expense increased as well.

In light of the volatility in energy prices during the first quarter, the Group was more selective in bidding for new projects. For subsequent project tenders, higher diesel costs were factored into contract pricing, including through relevant cost adjustment clauses where applicable. In addition, the Group's projects are generally short-term in nature, enabling the Group to manage exposure to energy price fluctuations and mitigate the potential impact on project margins.

Overall, the Group's profit before tax increased by 64.9% to S$4.7 million in 1H2027 (1H2026: S$2.9 million), with net profit increasing by 53.1% to S$3.8 million in 1H2027 (1H2026: S$2.5 million).



Healthy operating cash flow generation of S$8.7 million in 1H2027: In 1H2027, net cash flows from operating activities increased to S$8.7 million as compared to S$5.2 million in 1H2026. This was mainly due to operating cash inflow before changes in working capital of S$5.7 million and net working capital inflow of S$3.6 million, partially offset by income taxes paid of S$0.7 million.

During the period, the Group used S$62.8 million in investing activities, mainly comprising purchases of property, plant and equipment of S$22.5 million and investment property of S$40.4 million.

Net cash generated from financing activities amounted to S$38.4 million, mainly attributable to S$43.4 million of bank loan proceeds, partially offset by the payment of the FY2026 final dividend of S$3.0 million, repayment of bank borrowings and interest of S$1.3 million, and share buybacks of S$0.7 million. As a result, the Group ended 1H2027 with cash and cash equivalents of S$12.2 million.

Strategic investments to strengthen the Group's business model and asset base: During 1H2027, the Group strengthened its asset base through strategic property investments.

- As announced on 27 March 2026, the Group completed the acquisition of 100% of the issued shares in Lasidon Holdings Pte. Ltd., which owns the freehold commercial property at 291 Serangoon Road, for an aggregate consideration of approximately S$35.1 million.

- As announced on 9 June 2026, the Group completed the acquisition of the freehold industrial property at 464 Tagore Industrial Avenue for S$20.5 million.

As a result of the Group's strategic investments during 1H2027, non-current assets increased significantly to S$70.2 million as at 31 July 2026, from S$8.1 million as at 31 January 2026. The increase was mainly attributable to the acquisition of property, plant and equipment of S$22.5 million and investment property of S$40.4 million.

The Group's total equity stood at S$47.2 million as at 31 July 2026. Based on 298,446,800 issued shares excluding treasury shares, the Group's net asset value per share stood at 15.8 Singapore cents as at 31 July 2026.

Interim dividend of 0.25 Singapore cent per share reflects continued commitment to rewarding shareholders: The Group completed a 1-for-1 bonus share issue during 1H2027, with 151 million bonus shares issued on 27 March 2026, increasing the number of issued shares from 151 million to 302 million shares.

Reflecting the Group's continued commitment to rewarding shareholders, the Company has declared an interim cash dividend of 0.25 Singapore cent per ordinary share for 1H2027, representing a total dividend payout of approximately S$744,000 or approximately 20% of net profit.

The interim dividend will be paid on 25 September 2026, with the record date on 21 September 2026.

Singapore's Long-Term Development Plans Support Industry Prospects: Singapore's construction sector grew by 12.9% and 5.8% year-on-year in the first and second quarters of 2026, respectively. Construction demand, measured in terms of contracts awarded, increased by 37.8% year-on-year in the second quarter of 2026, reversing the 13.4% contraction recorded in the first quarter.[1]

The Group notes that the Singapore Government continues to support the development of the real estate and transportation sectors through a robust pipeline of public and private construction projects.

Looking further ahead, the Singapore Government outlined several major long-term land and infrastructure development plans at the National Day Rally on 23 August 2026. These include plans to progressively merge several islands south of Jurong Island into a larger western island over the coming decades to support a new generation of industries, power generation infrastructure and defence needs, together with a new link to Jurong Island.[2]

These long-term developments, together with Singapore's continued pipeline of public and private construction projects, are expected to provide a supportive operating environment for the Group's core capabilities in excavation services, recycling, and logistics and leasing.

Against the backdrop of global uncertainties and geopolitical developments, the Group will continue to monitor market conditions closely and adjust its business strategies as appropriate. The Group remains focused on its operations in Singapore while cautiously assessing new or additional investments.

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[1] Ministry of Trade and Industry Singapore, Economic Survey of Singapore Second Quarter 2026: https://www.mti.gov.sg/newsroom/mti-upgrades-2026-gdp-growth-forecast-to--4-5-to-5-5-per-cent-/

[2] Prime Minister's Office, Singapore, National Day Rally 2026: https://www.pmo.gov.sg/newsroom/ndr2026/

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This press release is to be read in conjunction with Reclaims Global's announcement released on 11 September 2026, which can be downloaded via www.sgx.com and https://reclaims.sg

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About Reclaims Global Limited
(SGX - NEX / Bloomberg - RGL: SP / Reuters - RECL.SI)

Listed on the Catalist of the SGX-ST in March 2019, Reclaims Global Limited is an eco-friendly integrated service provider within Singapore's construction industry, specialising in the customisation of excavation/demolition/building construction solutions, operating fleet management of construction vehicles and equipment as well as the recycling of construction and demolition waste.

The Group's integrated and synergistic business model is organised into three main business segments as follows: (1) excavation services; (2) logistics and leasing; and (3) recycling.

Since its inception in 2009, the Group has established a strong reputation and proven track record for reliable execution and timely delivery of diverse projects across the construction sector.

For more information, please refer to the corporate website https://reclaims.sg

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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