



For Immediate Release

Reclaims Global Posts Strong Net Profit Growth of 23.0% in FY2026; Increased Dividend Payout in FY2026 with Proposed Final and Special Dividends of 1.0 Cent per Share

- ▶ Revenue growth of 4.8% in FY2026 was driven mainly by stronger market demand for its Excavation Services and Logistics and Leasing segments that resulted in several new project wins.
- ▶ Balance sheet continued to strengthen with net assets increasing to S\$47.2 million with cash and cash equivalents of S\$27.9 million and zero loans and borrowings as at 31 January 2026.
- ▶ Reflecting its strong cash management discipline, the Group continued to generate positive net cash flows from operating activities of S\$3.1 million in FY2026.
- ▶ Committed to rewarding shareholders, the proposed final and special dividends of 1.0 cent per share, together with the interim dividend of 0.5 cent per share, brings the total dividend payout for FY2026 to 54% of FY2026's net profit attributable to shareholders (FY2025's dividend payout: 28%).
- ▶ Positive market outlook in Singapore's construction industry continues to support the Group's growth prospects, while there are significant strides in property investments to strengthen its asset base and enhance long-term value creation.

(S\$ million)	FY2025	FY2026	Change %
Revenue	44.4	46.5	+4.8
Profit before tax	6.5	7.9	+23.2
Net Profit	5.6	6.8	+23.0

Singapore, 31 March 2026 – SGX-Catalist listed **Reclaims Global Limited**. (“**Reclaims Global**” or the “**Company**” and together with its subsidiary, the “**Group**”), an eco-friendly integrated service provider within Singapore’s construction sector, is pleased to announce an improved set of financial results for the full year ended 31 January 2026 (“**FY2026**”) as compared to full year ended 31 January 2025 (“**FY2025**”).

Commenting on the improved set of financial results in FY2026, Mr. Tan Kok Huat, Executive Director and Chief Executive Officer, said, “FY2026 has been a year of strong momentum and execution for the Group, with revenue growth driven by stronger demand for our Excavation Services and Logistics and Leasing segments, underpinned by the Group’s execution capabilities and focus on operational excellence.



This strong execution translated into significant financial results, with net profit increasing 23.0% to S\$6.8 million. Our balance sheet remains solid, with net assets increasing to S\$47.4 million, cash and cash equivalents of S\$27.9 million, and zero loans and borrowings, while disciplined cash management delivered positive operating cash flows of S\$3.1 million.

FY2026 reflects not only our strong performance but also the resilience and strategic focus that will continue to guide the Group toward future success.”

On the increased dividend payment in FY2026, Mr. Tan added, “The improved financial results give us the confidence to enhance our dividend payout, rewarding shareholders while continuing to invest in strategic initiatives that drive long-term value.

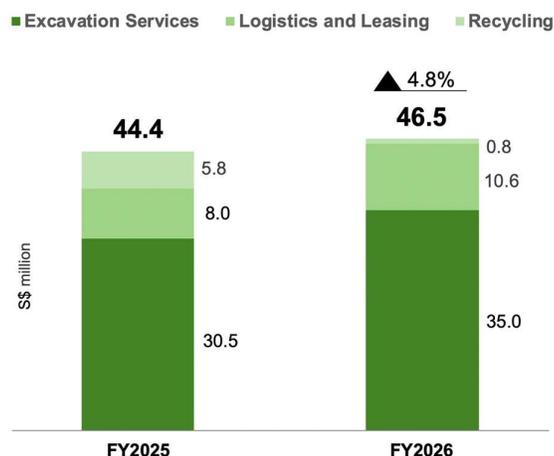
Looking ahead, we aim to deliver consistent and sustainable value creation while sharing the benefits with our shareholders.”

Revenue growth of 4.8% in FY2026 driven mainly by stronger market demand for its Excavation Services and Logistics and Leasing segments: The Group’s business activities are grouped under 3 segments as follows:

1. Excavation Services: Performs land clearing, excavation and removal of construction and demolition waste. Excavation services consists of demolition works, site clearance, reshaping, backfilling, and compacting and turfing.
2. Recycling: Focuses on the reclaiming of natural and urban construction and demolition waste. The recycled waste is for sale as building materials to customers.
3. Logistics and Leasing: Provides transportation services and leasing of machinery and equipment.

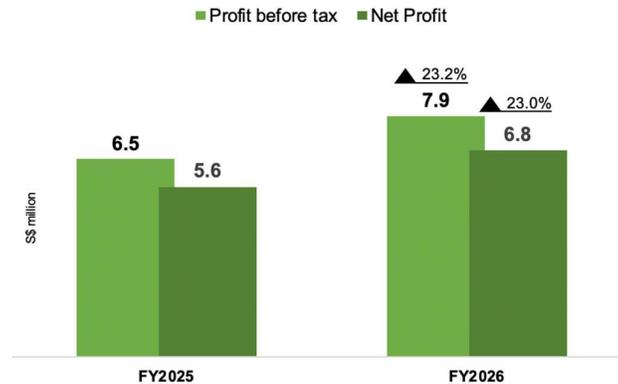
In FY2026, the Excavation Services and Logistics and Leasing segments contributed revenue growth of 14.8% to S\$35.0 million (FY2025: S\$30.5 million) and 33.2% to S\$10.6 million (FY2025: S\$8.0 million) respectively, while the Recycling segment experienced a significant decline of 85.4% to S\$0.8 million (FY2025: S\$5.8 million) due to changes in project mix.

Key Revenue Contributors





Overall, the Group's profit before tax increased by 23.2% to S\$7.9 million in FY2026 (FY2025: S\$6.5 million) with net profit increasing by 23.0% to S\$6.8 million in FY2026 (FY2025: S\$5.6 million).



Increased dividend payout of 54% for FY2026 reflects the Group's commitment to rewarding shareholders: Following shareholders' approval for the bonus share issuance at an extraordinary general meeting held on 12 March 2026, the Company's number of issued shares has increased from 151 million shares to 302 million shares on 25 March 2026.

As such, the proposed final and special dividends of 1.0 cent per share, together with the interim dividend of 0.5 cent per share, brings the total dividend payout for FY2026 to 54% of net profit attributable to shareholders (FY2025 dividend payout: 28%).

Strengthened balance sheet with net assets increasing to S\$47.2 million as at 31 January 2026: Maintaining a prudent capital approach, the Group's total assets increased to S\$55.3 million with total liabilities of S\$8.1 million as at 31 January 2026, resulting in net assets increasing to S\$47.2 million.

The Group's total assets comprises non-current assets of S\$8.1 million and current assets of S\$47.1 million with the following key components:

- **Non-current assets** – property plant and equipment of S\$8.1 million
- **Current assets** – cash and cash equivalents of S\$27.9 million, trade and other receivables of S\$12.4 million and other current assets of S\$6.8 million

The Group's total liabilities comprises non-current liabilities of S\$0.7 million and current liabilities of S\$7.4 million with the following key components:

- **Non-current liabilities** – deferred tax liabilities of S\$0.7 million
- **Current liabilities** – trade and other payables of S\$6.5 million and income tax payable of S\$0.9 million

As at 31 January 2026, the Group's net asset value per share (based on 151 million issued shares) increased to 31.2 cents per share (as at 31 January 2025: 25.8 cents per share).

Positive market outlook with significant strides in property investments to strengthen its asset base and enhance long-term value creation: The Group's core business activities remained closely related to the construction industry in Singapore and according to the Building Construction Authority, the total construction demand in 2026 is projected to be between S\$47 billion to S\$53 billion¹. The drivers of these demands include investment in infrastructures such as public and private housing, MRT lines, integrated developments, and hospitals.

¹Economic Survey of Singapore 2025, Ministry of Trade and Industry Singapore



To broaden its revenue stream and strengthen its asset base, the Group has recently acquired two freehold properties as follows:

- In December 2025, the Group announced the acquisition (“**Acquisition**”) of the registered proprietor of a corner freehold 6-storey commercial building (with a gross floor area of 506.8 square meters) located at 291 Serangoon Road for S\$38.8 million (“**Purchase Consideration**”). With a prominent 35-metre dual road frontage, this commercial property is a 3-minute walk from Farrer Park MRT station and situated near to City Square Mall and Farrer Park Hospital, positioning it as a high-visibility property asset with attractive long-term potential. In March 2026, the Group announced the adjustment of the Purchase Consideration to S\$35.1 million and the completion of the Acquisition.
- In March 2026, the Group announced that it has exercised an option to purchase to acquire a freehold B1 industrial property located at 464 Tagore Industrial Avenue, Singapore 787833 with a site area of 13,739 square feet and a plot ratio of 2 and the Group expects to enjoy capital appreciation on the property and/or rental income earned from the tenants of the property, and/or for own usage.

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This press release is to be read in conjunction with Reclaims Global’s announcement released on 31 March 2026, which can be downloaded via www.sgx.com and <https://reclaims.sg>

Issued on behalf of Reclaims Global Limited. by 8PR Asia Pte Ltd.



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About Reclaims Global Limited

(SGX - NEX / Bloomberg - RGL: SP/ Reuters - RECL.SI)

Listed on the Catalist of the SGX-ST in March 2019, Reclaims Global Limited is an eco-friendly integrated service provider within Singapore’s construction industry, specialising in the customisation of excavation/demolition/building construction solutions, operating fleet management of construction vehicles and equipment as well as the recycling of construction and demolition waste.

The Group’s integrated and synergistic business model is organised into three main business segments as follows: (1) excavation services; (2) logistics and leasing; and (3) recycling.

Since its inception in 2009, the Group has established a strong reputation and proven track record for reliable execution and timely delivery of diverse projects across the construction sector.

For more information, please refer to the corporate website <https://reclaims.sg>



This press release has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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