



Riverstone Holdings Limited

(Incorporated in Singapore)
(SGX: AP4)

VOLUNTARY ANNOUNCEMENT

Unaudited Business Update for the First Quarter (“1Q2026”) ended 31 March 2026

Without prejudice to or derogating from the generality of the foregoing, no representation or assurance is given by Riverstone Holdings Limited (“the Company”) that this unaudited business update contains all information that an investor may require. To the extent permitted by applicable law, the Company or its related persons (and their respective directors, associates, connected persons and/or employees) shall not be liable in any manner whatsoever for any consequences (including but not limited to any direct, indirect or consequential losses, loss of profits and damages) arising from the reliance or use of the information contained in this unaudited business update.

Shareholders and potential investors are reminded to exercise caution when dealing or trading in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they are in doubt about the actions that they should take.

Financial Highlights

RM million	1Q2026	1Q2025	4Q2025	Change YOY (%)	Change QOQ (%)
Revenue	214.3	252.3	250.7	(15.1)	(14.5)
Gross Profit	62.0	82.2	74.2	(24.6)	(16.4)
Profit Before Tax	52.8	73.3	66.1	(28.0)	(20.1)
Net Profit to Equity Holders	41.1	56.4	54.0	(27.1)	(23.9)

	As at 31 March 2026	As at 31 December 2025
Cash & Cash Equivalents (RM '000)	700,154	630,350

Operational Review

1Q2026 was a challenging quarter for the Group as the strengthening of the Malaysian Ringgit against the US dollar through the quarter continued to weigh on the Group's reported revenue.

Revenue declined 15.1% year-on-year ("**y-o-y**") and 14.5% quarter-on-quarter ("**q-o-q**") to RM214.3 million in 1Q2026, despite steady sales volume achieved from both cleanroom and healthcare segments.

Gross profit was RM62.0 million, with gross profit margin at 28.9%. Net profit attributable to shareholders was RM41.1 million, declining 23.9% q-o-q and 27.1% y-o-y.

Despite the challenging quarter, the Group continued to generate positive operating cash flows. Cash and cash equivalents grew RM69.8 million sequentially to RM700.2 million as of 31 March 2026, from RM630.4 million as of 31 December 2025, strengthening the Group's balance sheet. This strong cash position reinforces the Group's ability to support continued strategic execution and navigate the current macroeconomic uncertainties.

Outlook

The long-term outlook remains positive, supported by sustained demand from the Group's core cleanroom business. In the near term, while geopolitical tensions in the Middle East have disrupted global raw material supply chains, the Group's long standing supplier relationships have allowed it to secure raw material supply through June. The Group continues to monitor market conditions closely and is committed to responding to market dynamics in a timely manner.

Executive Chairman and CEO, **Mr. Wong Teek Son** commented, "*1Q2026 was a challenging quarter for the Group, with macroeconomic and geopolitical factors weighing on our reported performance. Encouragingly, customer demand has to date been stronger than expected. Cleanroom glove segment continues to benefit from AI infrastructure and data centre demand, while healthcare glove customers have proactively placed orders to build inventory in anticipation of prolonged supply chain disruptions.*

While gloves represent a small portion of our customers' overall production costs, they are a critical input. Our customers have been working closely with us to navigate the current supply tightness and ensure timely delivery of orders. We remain resilient and cautiously optimistic about the long-term business growth prospects."

– The End –

About Riverstone Holdings Limited (“Riverstone” or 立合斯顿有限公司)

Malaysia-based Riverstone is a global market leader in the manufacturing of nitrile and natural rubber clean room gloves used in highly controlled and critical environments as well as premium nitrile gloves used in the healthcare industry. The company’s proprietary “RS Riverstone Resources” brand is the preferred cleanroom glove for use in high-tech manufacturing industries. The company also manufactures cleanroom consumables such as finger cots and facemasks. Its customers are global leaders in the HDD, LCD, semiconductor, consumer electronics, pharmaceutical and healthcare industries. The company employs approximately 3,000 people throughout its six manufacturing facilities in Malaysia (4), Thailand (1) and China (1) with an annual production capacity of 10.5 billion gloves. It also has an established global network of sales offices to serve its customers in Singapore, Malaysia, Thailand, the Philippines, China and the U.S. Riverstone was listed on the Mainboard of the Singapore Exchange in 2006. (www.riverstone.com.my)

Issued for and on behalf of Riverstone Holdings Limited by Financial PR

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