

RHT HEALTH TRUST

(a business trust constituted on 29 July 2011 and registered on 25 September 2012
under the laws of the Republic of Singapore) managed by
RHT Health Trust Manager Pte. Ltd.

UPDATES ON THE CONTEMPT PROCEEDINGS

*Unless otherwise stated, capitalised terms used herein shall bear the same meaning ascribed to them in the announcement dated 28 November 2019 ("**28 November 2019 Announcement**").*

RHT Health Trust Manager Pte. Ltd. (in its capacity as trustee-manager of RHT) (the "**Trustee-Manager**") refers to the 28 November 2019 Announcement and the announcements dated 4 February 2020, 16 March 2020, 30 June 2020, 6 July 2020, 4 August 2020, 20 August 2020, 14 September 2020, 23 September 2020, 16 October 2020, 23 November 2020, 3 December 2020 and 29 January 2021.

The hearing in the Contempt Proceedings commenced on 10 February 2021 and continued on 11 February 2021. During the course of the proceedings, the Court observed that certain financial institutions and parties which were involved in the matter had not been made parties to the proceedings. Accordingly, the Court had on 11 February 2021 ordered that it was necessary for such financial institutions to be afforded opportunity to present their submissions on 16 February 2021.

The hearing in the Contempt Proceedings continued on 16 February 2021 and 17 February 2021, during which the Court sought to ascertain, *inter alia*, the kind of agreements and/or arrangements entered into between such financial institutions and the contemnors in the proceedings, as well as the relevant details of such agreements and/or arrangements. On 18 February 2021, the Court directed that the financial institutions place on record the relevant documents and details relating to such agreements and/or arrangements, including the loans advanced, nature of the securities offered and details of the encumbered and unencumbered shares of Fortis Healthcare Limited. The Court further directed the financial institutions to file their replies on or before 22 February 2021, with the matters to be heard on 24 February 2021.

The Trustee-Manager will continue to closely monitor any further developments in respect of the Contempt Proceedings and matters ancillary thereto and will make the appropriate announcement(s) on SGXNET as and when there are any material milestones.

By Order of the Board

Mr. Tan Bong Lin
Non-Executive Chairman
RHT Health Trust Manager Pte. Ltd.
(Registration Number: 201117555K)
(as trustee-manager of RHT Health Trust)

19 February 2021