



(a business trust constituted on 29 July 2011 and registered on 25 September 2012
under the laws of the Republic of Singapore)
managed by
RHT Health Trust Manager Pte. Ltd.

**TERM SHEET IN RELATION TO THE PROPOSED DISPOSAL OF THE ENTIRE ASSET
PORTFOLIO OF RHT HEALTH TRUST (“RHT”), AND UPDATE IN RELATION TO THE
PAYMENT OF CERTAIN OUTSTANDING AMOUNTS DUE FROM FORTIS**

1. INTRODUCTION

RHT Health Trust Manager Pte. Ltd. (in its capacity as trustee-manager of RHT) (the "**Trustee-Manager**") refers Unitholders to the announcement made by the Trustee-Manager on 15 November 2017 in relation to the proposed disposal of the entire asset portfolio of RHT (the "**Term Sheet Announcement**"). Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Term Sheet Announcement.

2. EXTENSION OF EXCLUSIVITY PERIOD

Pursuant to the Term Sheet, the Trustee-Manager had granted Fortis a sixty (60) day period commencing from the date of the Term Sheet, being 14 November 2017, to negotiate exclusively with each other with respect to the Proposed Disposal (the "**Exclusivity Period**").

The Trustee-Manager would like to update Unitholders that while negotiations with Fortis are at an advanced stage, the parties were not in a position to finalise the Definitive Agreements before the expiry of the Exclusivity Period.

Accordingly, the Trustee-Manager has on 12 January 2018 entered into a supplemental letter agreement to the Term Sheet with Fortis pursuant to which the parties have mutually agreed to extend the Exclusivity Period by an additional period of 31 days commencing from 12 January 2018. This is in order to facilitate the continued negotiations and finalisation of the Definitive Agreements in relation to the Proposed Disposal.

3. UPDATE ON THE PAYMENT OF CERTAIN OUTSTANDING AMOUNTS DUE FOR THE 6 MONTHS ENDED 30 SEPTEMBER 2017

As stated in the Term Sheet Announcement, certain service fees and interest income on the CCDs (approximately INR1,431.1 million in aggregate) (the "**Outstanding Amounts**") had not been received from the relevant Fortis entities in respect of the six months ended 30 September 2017 ("1HFY2018"). To date, an amount of INR 978.7 million of the Outstanding Amounts remains due and payable by the Fortis entities as at 30 September 2017. Following the latest

discussions with Fortis, Fortis has undertaken to pay to the various RHT entities the remainder of the Outstanding Amounts by 31 January 2018.

4. FURTHER ANNOUNCEMENTS

The Trustee-Manager will make further announcements, in compliance with requirements of Chapters 9 and 10 of the Listing Rules, upon the execution of the Definitive Agreements and/or when there are material developments in respect of the Proposed Disposal. The Trustee-Manager wishes to emphasise that there is no certainty or assurance that the Definitive Agreements in respect of the Proposed Disposal will be entered into, or that the Proposed Disposal will materialise. Unitholders and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

Gurpreet Singh Dhillon
Executive Director and Chief Executive Officer

RHT Health Trust Manager Pte. Ltd.
(Registration number: 201117555K)
(as trustee-manager of RHT Health Trust)

15 January 2018