
**MEMORANDUM OF UNDERSTANDING BETWEEN RAFFLES MEDICAL GROUP LTD AND
CHONGQING LIANGJIANG NEW AREA ADMINISTRATIVE COMMITTEE**

The Board of Directors of Raffles Medical Group Ltd (**the Company**) wishes to announce that the Company has entered into a Memorandum of Understanding to explore cooperation between Chongqing Liangjiang New Area Administrative Committee and the Company on healthcare related projects.

None of the Directors or controlling shareholders of the Company have any interest, direct or indirect, in the foregoing, save through their interests in the Company.

BY ORDER OF THE BOARD

Mary Khoo
Company Secretary

27 February 2017