



## NEWS RELEASE

### **BUSINESS UPDATE**

- Extended Offtake Agreement entered into with ABK
- June 2015 shipments in excess of 159,000 MT

SINGAPORE – 27 July 2015 - Resources Prima Group Limited (“**Resources Prima**” or the “**Company**”, and together with its subsidiaries, the “**Group**”) (stock code: 5MM) is pleased to announce that it has entered into an extended offtake agreement for coal with PT Anugerah Bara Kemilau (“**ABK**”), the Group’s major customer (the “**Extended Offtake Agreement**”). The Extended Offtake Agreement is an extension of the existing offtake agreement (“**Previous Offtake Agreement**”) and will cover shipments from 1 June 2015 to 31 May 2016. We are also pleased to announce that, in June 2015, the Group had recorded total shipments to ABK amounting to approximately 159,000 metric tonnes (“**MT**”), representing an increase of 52.9% from approximately 104,000 MT shipped to ABK in June 2014.

Pursuant to the Extended Offtake Agreement, the Company and ABK have agreed that the quantity of coal available for sale shall be mutually agreed on a monthly basis. This is compared to the Previous Offtake Agreement where a specified quantity of coal is required for delivery over the life of the agreement. Save for this amendment, the salient terms and conditions of the Extended Offtake Agreement are generally similar to the Previous Offtake Agreement.

As the total quantity of coal to be delivered pursuant to the Extended Offtake Agreement is not known, the Group is unable to ascertain the impact of the Extended Offtake Agreement on its financial performance for the current financial year ending 31 March 2016. With the Extended Offtake Agreement, the Group will be able to pursue its plans to manage the marketing and sale of its coal through RPG Trading Pte. Ltd., a wholly-owned subsidiary of the Company.

Executive Chairman and Chief Executive Officer, Mr. Agus Sugiono says, “We are extremely pleased to have forged a strong business relationship with ABK since the first off-take agreement commenced on 1 June 2013. Despite weak macro conditions surrounding the coal industry at the moment, we are encouraged with the shipments made in June 2015 which reflect the stable demand for our coal due to our competitive edge such as strategic location of our coal mine as well as the higher grade coal which we offer with an average calorific value of approximately 5,600 kcal/kg (gar).”

## RESOURCES PRIMA GROUP LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration No. 198602949M)



“I look forward to achieving the next major milestone for the Group, as we push ahead to clear the final step to secure approval for the second “borrow-use” permit for the remaining 1,624.46 ha (“IPPKH2”) of the mining concession area. IPPKH2 could lead to an increase in the Group’s coal reserves and resources and could enable the Group to expand its coal production.”

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### About Resources Prima Group Limited

Resources Prima Group Limited (“**Resources Prima**”, and together with its subsidiaries, the “**Group**”) is a mine owner and primarily engages in the business of coal exploration and coal mining, currently, in East Kalimantan, Indonesia.

The Group, through its Indonesia-incorporated subsidiary PT Rinjani Kartanegara (“**PT Rinjani**”), has been granted a Production Operation IUP which is valid for an initial term of 12 years until 24 November 2021 (extendable for up to two (2) additional ten (10)-year tenures) to carry out coal mining operations in the mining concession area (with an area of 1,933 ha). The Group has been issued with a “borrow-use” permit by the Indonesian Minister of Forestry in respect of an area covering 308.54 ha of the mining concession area. The Group, through PT Rinjani, commenced mining operations in June 2012 with first sales in November 2012. Currently, the Group has submitted an application for a “borrow-use” permit for the remaining 1,624.46 ha of the mining concession area.

The Group also derives additional income through the provision of coal mining facilities (such as coal stockpile, coal crushers, coal conveyor system and jetty facilities) to third party mine owners as the Group may from time to time have excess capacity in respect of such coal mining facilities.

The Group’s competitive strengths, including the location of the mine, supply chain advantages, supportive vendors, strong relationships with local government and a committed management team, will allow it to fulfil its economic potential. This potential is expected to be achieved through both organic growth via an expansion to the existing mining area and future M&A transactions.

#### *Note:*

*This news release may contain predictions, estimates or other information that may be considered forward-looking statements. Actual results may differ materially from those currently expected because of a number of factors. These factors include (without limitation) changes in general industry and economic conditions, interest rate movements, cost of capital and capital availability, competition from other companies and venues for sale/manufacture/distribution of goods and services, shift in customer demands, changes in operating expenses, including employee wages and raw material prices, governmental and public policy changes, social and political turmoil and major health concerns. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the current view of management of future events. The Company undertakes no obligation to publicly update or revise any forward looking statements, whether as a result of new information, future events or otherwise, except as required by law.*

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*This news release has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this news release.*

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