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## **EXTENSION OF TIME TO ANNOUNCE THE GROUP'S UNAUDITED FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2017**

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The board of directors (the “**Board**” or “**Directors**”) of Resources Prima Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”), refers to the announcement dated 7 November 2017 in relation to the Company’s application to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for a 1-month extension of time to announce the Group’s unaudited financial statements for the third quarter ended 30 September 2017 from the current deadline of 14 November 2017 (as required under Rule 705(2) of the Listing Manual Section B: Rules of Catalist of the SGX-ST, i.e. within 45 days from 30 September 2017) (the “**Extension**”).

The Company wishes to announce that SGX-ST has, on 21 November 2017, informed that, based on the information provided to the SGX-ST, it has no objection to granting the Extension, subject to:

- a. the Company making an immediate announcement of the Extension granted, disclosing the reasons for seeking the Extension and the conditions imposed;
- b. submission of written confirmation from the Company that it is not aware of any other information (including but not limited to financial information) with respect to the Group that may have a material bearing on investors’ decisions which was not formally disclosed to the investors; and
- c. submission of written confirmation from the Company that the Extension does not contravene any laws and regulations governing the Company and the Constitution of the Company.

The reasons for seeking the Extension are set out below:

On 29 August 2017, the Group’s main operating subsidiary, PT Rinjani Kartanegara (“**Rinjani**”) received a letter from the Commercial Court, Jakarta, stating that the application filed by Rinjani’s creditors for the suspension of payment of Rinjani, had been approved and that the suspension of payment period will be effective for a period of 45 days from 24 August 2017.

A suspension of payment is akin to a Scheme of Arrangement under the Singapore Companies Act and provided Rinjani temporary relief in meeting its financial obligations, allowing it to re-organise its business activities under the management of Rinjani’s directors and court-appointed administrators. Rinjani was required to prepare a composition plan which was subsequently rejected by its creditors and Rinjani entered bankruptcy with effect from 9 October 2017.

Since the approval of the suspension of payment on 24 August 2017, the management and board of directors of Rinjani no longer had sole authority to administer or represent Rinjani or exercise any management or ownership decisions over the assets and operations of Rinjani. It was also no longer entitled to any returns from its investment in Rinjani or able to affect the amount of returns from its investment in Rinjani.

As such, the Management of the Company, together with the Auditors, concluded that the Company had lost its controlling interest in Rinjani on 24 August 2017. Consequently,

**RESOURCES PRIMA GROUP LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 198602949M)



Rinjani shall no longer be consolidated into the Group's financial statements for the third quarter ended 30 September 2017.

Hence, an additional 1-month was sought as Management requires more time to consult and confirm with the Auditors on the accuracy of the financial statements following the deconsolidation of Rinjani from the Group.

The Company will announce the Group's unaudited financial statements for the third quarter ended 30 September 2017 latest by 15 December 2017.

BY ORDER OF THE BOARD

Agus Sugiono  
Executive Chairman and Chief Executive Officer  
21 November 2017

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading, Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Sebastian Jones, Director, at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542, telephone (65) 6532 3829.*

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