

RESOURCES PRIMA GROUP LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 198602949M)



UPDATE TO MATTERS ON THE GROUP

The board of directors (the “**Board**” or “**Directors**”) of Resources Prima Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) makes reference to the announcements dated 28 June 2017 and 25 July 2017 in relation to, amongst others, the Company’s ability to continue as a going concern.

Voluntary severance package for employees of PT Energy Indonesia Resources

As disclosed in the announcement of 25 July 2017, the operations of PT Energy Indonesia Resources (“**EIR**”), a subsidiary of the Group which mainly provided coal hauling services to the Group’s coal mining operation, have been suspended. The Board has now taken the decision to offer a voluntary severance package to all 96 employees of EIR in order to significantly reduce its current operating expenses and cash outflows.

As at the date of this announcement, all employees have accepted the offer and, as such, their last day of employment was 11 August 2017. The voluntary severance package shall result in the Group making a one-off non-recurring payment to the employees of approximately US\$126,000 net of tax during the financial year ending 31 December 2017.

As and when required, the Group will look to re-engage certain employees or contract workers on revised terms in order for EIR to meet any administrative obligations.

None of the Directors, controlling shareholders or their respective associates has any interest, direct or indirect, in the aforementioned, save for their respective shareholdings in the Company, if any.

The Board will continuously reassess the Company’s ability to continue as a going concern as new information is available and will keep shareholders updated as and when there are material updates in relation to matters pertaining to the Group.

BY ORDER OF THE BOARD

Agus Sugiono
Executive Chairman and Chief Executive Officer
15 August 2017

RESOURCES PRIMA GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198602949M)



*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Advisors Private Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading, Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Sebastian Jones, Director, at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542, telephone (65) 6532 3829. SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.
