

RENAISSANCE UNITED LIMITED
(Company Registration No.199202747M)
(Incorporated in the Republic of Singapore)

**APPLICATION FOR AN EXTENSION OF TIME TO HOLD ITS ANNUAL GENERAL MEETING FOR THE
FINANCIAL YEAR ENDED 30 APRIL 2023**

The Board of Directors (the "**Board**") of Renaissance United Limited (the "**Company**") refers to the announcement made on 31 July 2023 which disclosed that it applied to the Singapore Exchange Regulation Pte. Ltd. ("**SGX Regco**") for an extension of time ("**Application**") to hold its annual general meeting ("**AGM**") for the financial year ended 30 April 2023 ("**FY23**"). In the Application, the Company asked for a waiver from Listing Rule 707(1) which states that an issuer must hold its AGM within 4 months from the end of its financial year.

In the Application, the Company asked for an extension of time of one month until 30 September 2023 to comply with Listing Rule 707(1), under which it should have held its AGM by 31 August 2023.

In the Application, the Company stated that the reasons for asking for an extension of time were due to an unexpected delay to the completion of the audit of its subsidiaries in Singapore and the Peoples' Republic of China ("**Component Audit**"). The delay in the completion of the Component Audit, in turn, resulted in a delay to the finalization of the valuation reports prepared by independent external valuers appointed by the Company for the purpose of carrying out impairment assessment. These caused a delay to the audit conducted by the Group's external auditor.

On 5 September 2023, the SGX Regco issued a letter of no-objection to the Application ("**Waiver**"), subject to the Company announcing the Waiver granted and any conditions to be satisfied under the Waiver.

The Waiver was granted subject to the Company: -

- (a) holding its AGM by 30 September 2023;
- (b) making an immediate disclosure if it is or will be in contravention of any laws and regulations governing the Company and under its constitution arising from the Waiver; and
- (c) disclosing whether the Company has applied to the Accounting and Corporate Regulatory Authority ("**ACRA**") for the Waiver and the outcome of its application.

In respect of (a), the Company will hold its AGM by 30 September 2023.

In respect of (b), the Company confirms that it will not be in contravention of any laws and regulations governing the Company or under its constitution arising from the Waiver.

In respect of (c), the Company applied to the ACRA on 31 July 2023 for an extension of time of one month until 30 September 2023 to hold its AGM. As at the date of this announcement, the ACRA has not given an outcome to the Company's application. The Company will make another announcement once the outcome is known.

In the meantime, the Board wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Allan P Tan
Company Secretary
6 September 2023