

RENAISSANCE UNITED LIMITED

(Company Registration No. 199202747M)
Incorporated in Singapore

PROFIT GUIDANCE IN RELATION TO THIRD QUARTER AND NINE MONTHS FINANCIAL RESULTS FOR THE PERIOD ENDED 31 JANUARY 2023

The Board of Directors of Renaissance United Limited (the “**Company**”) wishes to announce that, based on a preliminary review of the draft unaudited consolidated financial results for the third quarter (“**3QFY23**”) and nine months (“**9MFY23**”) period ended 31 January 2023, the Company and its subsidiaries (collectively, the “**Group**”) are expected to report a net loss for the period, which is a result of higher raw material operating expense for the Group's China gas distribution business and exchange losses attributable to the translation effect on the operations of the Group’s foreign currency denominated subsidiaries.

The Group is in the process of preparing and finalising its financial results for the period ended 31 January 2023 and anticipates releasing the said financial results on or before 17 March 2023.

In the meantime, the Board of Directors wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

James Moffatt Blythman
Executive Director and Chief Financial Officer

15 March 2023