

RENAISSANCE UNITED LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199202747M)

LITIGATION UPDATE

The Board of Directors of Renaissance United Limited (the "Company") refers to the announcement made on 31 July 2018.

The Company is pleased to announce that on 9 October 2020 US Pacific Time, The Honorable Bryan Chushcoff ordered that all claims by the Plaintiff, Westridge Development LLC be dismissed without prejudice.

The remaining claims brought by the other Plaintiff, Mr G. Patrick Healy will continue to be litigated with the trial scheduled for July 2021.

The Company has not altered its position that the Plaintiff's Claim is without merit.

The Company has engaged lawyers in relation to the Claim and will, in consultation with its lawyers, take such steps as necessary to respond to the Claim and provide material updates as and when appropriate.

In the meantime, the Board of Directors wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order Of The Board

Allan Tan
Company Secretary
14 October 2020