

RENAISSANCE UNITED LIMITED

(Company Registration No. 199202747M)
Incorporated in Singapore

UPDATE ON LEGAL PROCEEDINGS

The Board of Directors (the “**Board**”) of Renaissance United Limited (the “**Company**”) wishes to update shareholders on the Sawyer Falls Co., L.L.C. Legal Suit which was announced on 15 December 2020 in which the Company and its indirect wholly owned subsidiary Capri Investments L.L.C. are co-defendants.

Defined terms used in this announcement have the same meaning as in the announcement of 15 December 2020.

In the Legal Suit, the Plaintiff claimed from the Company and Capri the principal sum of S\$404,214.38 and interest in the sum of S\$2,425,286.25, being the rate of 8% per month in relation to a Promissory Note dated 22 July 2002 entered into between Capri and Sawyer Falls Co. LLC, the Plaintiff.

On 2 April 2021, The Honorable Michael E. Schwartz sitting in the Superior Court of the State of Washington in and for the County of Pierce made the following orders:

1. Plaintiff’s claims are **DISMISSED** with prejudice;
2. Renaissance United Limited, f/k/a IPCO International Limited is not the alter ego of Capri Investments, L.L.C.;
3. Defendants’ request for an award of attorneys’ fees is **GRANTED** in an amount to be set by this Court upon consideration of affidavits sufficient to establish Defendants’ reasonable attorneys’ fees, which shall be filed no later that 21 days after entry of this Order.

The Board will update shareholders as and when there are further material developments in this matter.

In the meantime, the Board wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

James Blythman
6 April 2021