

RENAISSANCE UNITED LIMITED

(Company Registration No. 199202747M)
Incorporated in Singapore

UPDATE ON LEGAL PROCEEDINGS BY WHOLLY OWNED SUBSIDIARY NUEVIZ INVESTMENT PRIVATE LIMITED AGAINST HUDSON MINERALS HOLDINGS PTE LTD

The Board of Directors (the “**Board**”) of Renaissance United Limited (“**RUL**” or the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to update shareholders of the Company (“**Shareholders**”) in respect of the suit filed by its wholly owned subsidiary Nueviz Investment Private Limited (“**Nueviz**”) in the High Court of Singapore against Hudson Minerals Holdings Pte Ltd (“**Hudson**”). as announced on 1 March 2021.

Defined terms used in this announcement have the same meaning as in the announcement of 1 March 2021.

Nueviz has been informed by its solicitors that the High Court has ordered Hudson to pay the following:

1. the sum of S\$1,545,296.71;
2. interest at the rate of 5.33% per annum from the date of the Writ to the date of payment;
3. costs as \$2,300.

The Board is taking further legal advice in relation to enforcement of the judgment.

Company will update shareholders as and when there is a further material development in this matter.

In the meantime, the Board of Directors wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

James Blythman
Executive Director and Chief Financial Officer
13 April 2021