

RENAISSANCE UNITED LIMITED

(Company Registration No. 199202747M)
Incorporated in Singapore

UPDATE ON LEGAL PROCEEDINGS BETWEEN:

G. PATRICK HEALY (AS PLAINTIFF) AND CAPRI INVESTMENTS LLC (“CAPRI”) (AS DEFENDANT) AMONGST OTHER DEFENDANTS

The Board of Directors (the “**Board**”) of Renaissance United Limited (“**RUL**” or the “**Company**”) and together with its subsidiaries, the “**Group**”) refers to the announcements made on 31 July 2018, 14 October 2020 and 3 July 2022.

The Company wishes to announce that on 26 August 2022 US Pacific Time, The Honorable Timothy Ashcraft (the “**Judge**”) ordered that the remaining Plaintiff, Mr G. Patrick Healy, pay attorney’s fees in the amount of US\$45,000.00 (approximately S\$62,000) to Capri, following the earlier decision by the Judge made on 30 June 2022 that all remaining claims brought by the Plaintiff, Mr. G Patrick Healy, be dismissed – please see the Company’s announcement on 3 July 2022 in this respect.

The Company will continue to update shareholders as and when there are further material developments in this matter.

In the meantime, the Board of Directors wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

James Blythman
Executive Director & Chief Financial Officer
30 August 2022