

RENAISSANCE UNITED LIMITED

(Company Registration No. 199202747M)
Incorporated in Singapore

PROFIT GUIDANCE IN RELATION TO FULL YEAR FINANCIAL RESULTS ENDING 30 APRIL 2022

The Board of Directors of Renaissance United Limited (the “**Company**”) wishes to announce that, based on a preliminary review of the draft unaudited consolidated financial results for the full year ended 30 April 2022 (“**FY22**”), the Company and its subsidiaries (collectively, the “**Group**”) are expected to report a net loss for FY22, which is mainly attributable to the impairment of intangible assets relating to the Group’s gas distribution business.

Further details of the Group’s financial results will be disclosed when the Group announces its unaudited FY22 financial results. The Group is in the process of finalising its FY22 financial results for the year ended 30 April 2022, which will be released on or before 31 August 2022.

In the meantime, the Board of Directors wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

James Moffatt Blythman
Executive Director and Chief Financial Officer

30 August 2022