

RENAISSANCE UNITED LIMITED

(Company Registration No. 199202747M)
Incorporated in Singapore

UPDATE ON LEGAL PROCEEDINGS BROUGHT BY RENOVATIO LLC AGAINST RENAISSANCE UNITED LIMITED AND CAPRI INVESTMENTS LLC

The Board of Directors (the “Board”) of Renaissance United Limited (“**RUL**” or the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to update shareholders of the Company (“**Shareholders**”) in respect of the Appeal filed by Renovatio, LLC.

The Board refers to the announcements made on 15 May 2019, 13 May 2021, 27 November 2022 and the disclosure made in the Company’s Annual Reports.

All defined terms used in the aforementioned announcements have the same meanings when used in this announcement, unless otherwise defined.

In the 27 November 2022 announcement, the Company disclosed that the Washington State Court of Appeals issued their opinion and affirmed the Superior Court’s grant of summary judgement in favour of Capri, affirmed the Superior’s court’s attorney fee award and in addition granted attorney fees to Capri for the appeal.

The Board wishes to announce that on 27 December 2022 US Pacific Time, the Washington State Court of Appeals Court Commissioner determined and awarded Respondents Capri and IPCO (now known as RUL) US\$49,172.30 in attorney fees and \$789.77 in costs against Appellant Renovatio, LLC.

Capri and RUL were previously awarded US\$70,000 in attorney fees and US\$896.52 in costs for the hearing before the Superior Court. Renovatio, LLC was subsequently ordered by the Superior Court to provide *supersedeas* security in the form of real estate which was provided by Creekridge Holding, LLC, of which Mr. G. Patrick Healy is purportedly the Governor and Manager.

Capri has instructed its attorneys to commence recovery of the costs awarded to it of a total of approx. US\$120,000.

The Board will update shareholders as and when there are further material developments in this matter save but not limited to the collection of the abovementioned attorney fee award.

In the meantime, the Board of Directors wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company. Persons who are in doubt

as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

James Blythman
29 December 2022