

# **RENAISSANCE UNITED LIMITED**

(Company Registration No. 199202747M)

Incorporated in Singapore

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## **PROFIT GUIDANCE IN RELATION TO FULL YEAR FINANCIAL RESULTS ENDING 30 APRIL 2023**

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The Board of Directors of Renaissance United Limited (the “Company”) wishes to announce that, based on a preliminary review of the draft unaudited consolidated financial results for the full year ended 30 April 2023 (“FY23”), the Company and its subsidiaries (collectively, the “Group”) are expected to report a net loss for FY23, which is mainly attributable to the impairment of intangible assets relating to the Group’s gas distribution business and exchange losses due to the translation effect on the operations of the Group’s foreign currency denominated subsidiaries.

Further details of the Group’s financial results will be disclosed when the Group announces its unaudited FY23 financial results. The Group is in the process of finalising its FY23 financial results for the year ended 30 April 2023, which will be released on or before 29 June 2023.

In the meantime, the Board of Directors wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

### **By Order of the Board**

James Moffatt Blythman  
Executive Director and Chief Financial Officer

29 June 2023