

RENAISSANCE UNITED LIMITED

(Company Registration No. 199202747M)
Incorporated in Singapore

UPDATE ON LEGAL PROCEEDINGS

The Board of Directors (the “**Board**”) of Renaissance United Limited (the “**Company**”) wishes to update shareholders on the Sawyer Falls Co., L.L.C. Legal Suit which was first announced on 15 December 2020 in which its indirect wholly owned subsidiary Capri Investments L.L.C. (“**Capri**”) is the defendant.

Defined terms used in this announcement have the same meaning as in the announcement of 15 December 2020.

As announced on 19 July 2023, on 17 July 2023 US Pacific Time, Division II of the Washington State Court of Appeals granted Sawyer Falls Co. L.L.C.’s motion to modify the 21 December 2022 Commissioner ruling granting discretionary review. The said Court of Appeals also denied Capri Investments, L.L.C.’s motion for discretionary review.

The Board announced that on 16 August 2023 US Pacific Time, Capri, through its attorneys, filed a motion to the Washington Supreme Court for a discretionary review and stay.

The Board wishes to announce that the Company was advised that the Deputy Commissioner of the Washington Supreme Court had on 13 October 2023 (PST time) denied review of Capri’s motion for discretionary review and denied the stay.

The Board will update shareholders as and when there are further material developments in this litigation.

In the meantime, the Board wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

James Blythman
17 October 2023