

RENAISSANCE UNITED LIMITED
(Company Registration No. 199202747M)
Incorporated in Singapore

CAPRI INVESTMENTS LLC – SALE OF FALLING WATER PLANNED DEVELOPMENT DISTRICT

The Board of Directors of Renaissance United Limited (the “**Company**”) would like to announce that on 13 February 2024 PST Time, the Company’s wholly owned subsidiary, Capri Investments, LLC (“**Capri**”), completed the sale of the balance of its Falling Water Planned Development District development tract to KBHPNW LLC, a subsidiary of USA national home builder, KB Home. The first stage of the sale closed on 2 November 2020 (“**Partial Sale**”). Please refer to the Company’s announcement dated 3 November 2020 for further details.

The aggregated purchase price paid by KB Home for the development tract consisting of 97 single family home entitlements is US\$9,471,115 (Approx. S\$12,748,121).

Further, Capri also received the balance of the proceeds from the Partial Sale, being a sum of US\$1,280,000 (Approx. S\$1,722,880).

As noted in the Company’s 12 February 2024 announcement, under the Settlement Agreement, Capri paid to Sawyer Falls a sum of US\$4,000,000 (Approx. S\$5,456,000) from the purchase price paid by KB Home at completion.

This transaction is in the ordinary course of business of Capri and is revenue in nature.

The Board wishes to advise shareholders and investors alike to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisers.

By Order of the Board

James Blythman
Executive Director and Chief Financial Officer
14 February 2024