
PROPOSED ACQUISITION OF SHARES

The Board of Directors (the **Board**) of Raffles Medical Group Ltd (the **Company**) is pleased to announce that Raffles SurgiCentre Pte Ltd (**RSC**), a wholly-owned subsidiary of the Company, has entered into a Share Purchase Agreement with AEA International Holdings Pte. Ltd. (**AEA**), for the acquisition of 375,112 ordinary shares of International SOS (MC Holdings) Pte Ltd (**MCH**), (out of the total issued and paid-up share capital of 682,022 ordinary shares).

MCH, a wholly-owned subsidiary of AEA, is a provider of quality and comprehensive clinical care that operates 10 clinics in China, Vietnam and Cambodia.

The consideration payable for the shares is US\$24.5 million (equivalent to approximately S\$34.3 million) and was arrived at following arm's length negotiations on a "willing buyer-willing seller" basis, taking into account, amongst others, the potential future performance of MCH and its existing assets and operations. The consideration will be fully satisfied wholly in cash from the Company's internal resources.

As at 30 June 2015, the book value of MCH and its subsidiaries to be acquired was US\$5.4 million (equivalent to approximately S\$7.6 million) and the net tangible asset value was approximately US\$5.3 million (equivalent to approximately S\$7.4 million).

The proposed acquisition is not expected to have any material impact on the earnings per share and the net tangible assets per share of the Company for the financial year ending 31 December 2015.

None of the Directors or controlling shareholders of the Company have any interest, direct or indirect, in the foregoing, save through their interests in the Company.

By Order of the Board

Kimmy Goh
Company Secretary

31 August 2015